REGISTERED NUMBER: 01725421 (England and Wales)

Unaudited Financial Statements

for the Period 1 March 2017 to 31 December 2017

for

Potato Processors Association Ltd

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for the Period 1 March 2017 to 31 December 2017

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Potato Processors Association Ltd

Company Information
for the Period 1 March 2017 to 31 December 2017

DIRECTORS:	Dr S A Hall Mr S T A Hutchinson Mr A Hicks Mr J P Mckinney Mr G C Taylor Mr A Draper Mr M C Thorpe Mr A S Brittain
SECRETARY:	Dr S A Hall
REGISTERED OFFICE:	6th Floor 10 Bloomsbury Way London WC1A 2SL
REGISTERED NUMBER:	01725421 (England and Wales)
ACCOUNTANTS:	Onyx Accountants Ltd Chartered Certified Accountants Onyx House 12 Phoenix Business Park Avenue Road, Aston Birmingham West Midlands B7 4NU

Abridged Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		1,266		1,688
CURRENT ASSETS					
Debtors		9,582		22,795	
Cash at bank		38,196		40,988	
		47,778		63,783	
CREDITORS					
Amounts falling due within one year		3,189		17,572	
NET CURRENT ASSETS			44,589		46,211
TOTAL ASSETS LESS CURRENT LIABILITIES			45,855		47,899
RESERVES					
Income and expenditure account			45,855		47,899
			45,855		47,899

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2018 and were signed on its behalf by:

Dr S A Hall - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Potato Processors Association Ltd is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2017	57,304
Disposals	(54,304)
At 31 December 2017	3,000
DEPRECIATION	
At 1 March 2017	55,616
Charge for period	422
Eliminated on disposal	(54,304)
At 31 December 2017	1,734
NET BOOK VALUE	
At 31 December 2017	1,266
At 28 February 2017	1,688

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.