

REGISTERED NUMBER: 01725421 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Snack Nut And Crisp Manufacturers
Association Limited

Snack Nut And Crisp Manufacturers
Association Limited (Registered number: 01725421)

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for the Year Ended 28 February 2017

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Snack Nut And Crisp Manufacturers
Association Limited

Company Information
for the Year Ended 28 February 2017

DIRECTORS:

Dr S A Hall
Mr S T A Hutchinson
Mr A Hicks
Ms S Mccombe
Mr J P McKinney
Mr G C Taylor
Mr A Draper
Mr M C Thorpe

SECRETARY:

Dr S A Hall

REGISTERED OFFICE:

6th Floor 10 Bloomsbury Way
London
WC1A 2SL

REGISTERED NUMBER:

01725421 (England and Wales)

ACCOUNTANTS:

Onyx Accountants Ltd
Chartered Certified Accountants
Onyx House
12 Phoenix Business Park
Avenue Road, Aston
Birmingham
West Midlands
B7 4NU

Snack Nut And Crisp Manufacturers
Association Limited (Registered number: 01725421)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		1,688		2,250
CURRENT ASSETS					
Debtors	5	22,795		35,296	
Cash at bank		<u>40,988</u>		<u>32,068</u>	
		63,783		67,364	
CREDITORS					
Amounts falling due within one year	6	<u>17,572</u>		<u>36,010</u>	
NET CURRENT ASSETS			<u>46,211</u>		<u>31,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,899</u>		<u>33,604</u>
RESERVES					
Income and expenditure account			<u>47,899</u>		<u>33,604</u>
			<u>47,899</u>		<u>33,604</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

Dr S A Hall - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Snack Nut And Crisp Manufacturers Association Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2016 and 28 February 2017	<u>54,304</u>	<u>3,000</u>	<u>57,304</u>
DEPRECIATION			
At 1 March 2016	54,304	750	55,054
Charge for year	-	<u>562</u>	<u>562</u>
At 28 February 2017	<u>54,304</u>	<u>1,312</u>	<u>55,616</u>
NET BOOK VALUE			
At 28 February 2017	-	<u>1,688</u>	<u>1,688</u>
At 29 February 2016	-	<u>2,250</u>	<u>2,250</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	12,380	18,070
Deferred tax asset	3,391	1,423
Prepayments and accrued income	-	9,187
Prepayments	<u>7,024</u>	<u>6,616</u>
	<u>22,795</u>	<u>35,296</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade creditors	5,470	23,712
Tax	43	-
Social security and other taxes	10,371	26
VAT	1,688	1,806
Accrued expenses	-	<u>10,466</u>
	<u>17,572</u>	<u>36,010</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.