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SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
(Company number 01725421)

REPORT AND FINANCIAL STATEMENTS

for the year ended 28th February 2012

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SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
REPORT AND FINANCIAL STATEMENTS
28th February 2012

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SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
DIRECTORS' REPORT

The directors present their report to the members, together with the financial statements for the year ended 28th February 2012

Principle activity

The principle activity of the company remains that of a trade association

Results and future prospects

The results for the year are stated on page 3. The company has made a profit for this year, and it is anticipated that this will be repeated in the future to build up the reserves

Fixed assets

The movement in fixed assets is as detailed in note 9 to the financial statements

Directors

The directors who served during the year are set out below,

J Bradley (resigned 7th June 2011)

S Chandler

I Ellington

S Hutchinson (appointed 7th June 2011)

D Lowe (appointed 7th June 2011)

B Testard

Directors' statement of responsibility

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company's affairs and the profit or loss of the company for that period. In preparing those financial statements the directors are required to,

select suitable accounting policies and then to apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities

Small company rule

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

By Order of the Board



S Chandler

23rd November 2012

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
PROFIT AND LOSS ACCOUNT
Year ended 28th February 2012

	Note	£	2011 £
TURNOVER	3	108,000	106,000
Net operating expenses	4	99,230	96,609
OPERATING PROFIT		<u>8,770</u>	<u>9,391</u>
Interest receivable and similar income	6	1,005	900
Profit for the year before taxation	7	<u>9,775</u>	<u>10,291</u>
Tax charge on profit for the year	8	1,984	2,154
Profit for the year after taxation	12	<u><u>7,791</u></u>	<u><u>8,137</u></u>

There are no recognised gains and losses in the year other than the profit (2011 profit) for the year

None of the company's activities were acquired or discontinued during the above two financial years

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED

(Company number 01725421)

BALANCE SHEET

At 28th February 2012

			2011	
	Note	£	£	£
FIXED ASSETS				
Tangible assets	9		2	181
CURRENT ASSETS				
Debtors	10	5,176		5,918
Cash at bank and in hand		60,951		59,893
		<u>66,127</u>		<u>65,811</u>
CREDITORS: amounts falling due within one year	11	6,088		13,742
NET CURRENT ASSETS			60,039	52,069
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,041</u>	<u>52,250</u>
NET ASSETS			<u>60,041</u>	<u>52,250</u>
RESERVES				
Profit and loss account			60,041	52,250
	12		<u>60,041</u>	<u>52,250</u>

For the year ending 28th February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board of Directors on 23rd November 2012



S G Chandler

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
Year ended 28th February 2012

1 CONSTITUTION

The company is constituted as a company limited by guarantee and not having a share capital

2. ACCOUNTING POLICIES

The financial statements are prepared under the Financial Reporting Standard of Small Enterprises

(a) Accounting convention

The financial statements are prepared under the historical cost convention

(b) Cash Flow Statement

The company has taken advantage of the exemption available under FRS 1 for small companies not to prepare a cash flow statement

(c) Tangible assets

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Fixtures and fittings

(d) Turnover

Turnover represents the invoiced value of subscriptions charged net of value added tax

3 TURNOVER

Turnover is derived from the principal activity and arises wholly from within the United Kingdom

	£ 2012	£ 2011
4 NET OPERATING EXPENSES		
Administrative expenses	99,230	96,609
	<u>99,230</u>	<u>96,609</u>
5. DIRECTORS EMOLUMENTS		
Fees	-	-
Other emoluments	-	-
	<u>-</u>	<u>-</u>

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 28th February 2012

	£ 2012	£ 2011
6. INTEREST RECEIVABLE AND SIMILAR INCOME		
This heading represents		
Interest received	<u>1,005</u>	<u>900</u>
7 PROFIT FOR THE YEAR BEFORE TAXATION		
This is after charging		
Depreciation - owned tangible assets	<u>179</u>	<u>60</u>
8. TAX CHARGE ON PROFIT FOR THE YEAR		
The taxation charge based on the results of the company		
Current year	1,984	2,154
Prior year	<u>-</u>	<u>-</u>
	<u>1,984</u>	<u>2,154</u>
9 TANGIBLE ASSETS		
	Fixtures & fittings £	Total £
COST		
As at 1st March 2011	53,658	53,658
As at 28th February 2012	<u>53,658</u>	<u>53,658</u>
DEPRECIATION		
As at 1st March 2011	53,477	53,477
Charge for the year	179	179
As at 28th February 2012	<u>53,656</u>	<u>53,656</u>
Net book value at 28th February 2012	<u>2</u>	<u>2</u>
Net book value at 28th February 2011	<u>181</u>	<u>181</u>

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 28th February 2012

	£ 2012	£ 2011
10 DEBTORS		
Value Added Tax	5,176	5,918
	<u>5,176</u>	<u>5,918</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Corporation Tax	1,984	2,154
Accruals	4,104	11,588
	<u>6,088</u>	<u>13,742</u>
12. RECONCILIATION OF MOVEMENTS IN RESERVES		
	Profit and loss account £	Total £
Balance at 1st March 2011	52,250	52,250
Transfer to profit and loss account	7,791	7,791
Balance at 28th February 2012	<u>60,041</u>	<u>60,041</u>

SNACK NUT & CRISP MANUFACTURERS ASSOCIATION LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
Year ended 28th February 2012

	£	£	2011	£
INCOME				
Subscriptions	108,000		106,000	
Interest receivable	<u>1,005</u>		<u>900</u>	
		109,005		106,900
EXPENDITURE				
Administration				
Postage and telephone	2,192		1,562	
Stationery and copying	821		459	
Affiliation fees	21,311		20,938	
Computer costs	<u>3,130</u>		<u>1,500</u>	
	27,454		24,459	
Establishment				
Rent, rates and service charge	<u>(14,420)</u>		<u>(14,000)</u>	
	(14,420)		(14,000)	
Travelling				
Travel/Hotel accommodation/Entertaining	<u>5,964</u>		<u>3,402</u>	
	5,964		3,402	
Public Relations				
Publicity and advertising	<u>(8,571)</u>		<u>(6,150)</u>	
	(8,571)		(6,150)	
Financial				
Depreciation	179		60	
Bank charges	49		39	
ESA management fee	86,175		85,793	
Accountancy fee	2,400		2,250	
Staff recruitment	<u>-</u>		<u>756</u>	
	88,803		88,898	
TOTAL EXPENDITURE		99,230		96,609
NET PROFIT FOR THE YEAR		<u>9,776</u>		<u>10,291</u>