REGISTERED NUMBER: 01723607 (England and Wales)

# Unaudited Financial Statements for the Year Ended 31 May 2023

for

# Environmental & Technical Services Limited

**Environmental & Technical Services Limited (Registered number: 01723607)**

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**Environmental & Technical Services Limited**

**Company Information for the Year Ended 31 MAY 2023**

| | |
|---|---|
| **DIRECTORS:** | M Leake<br>T Leake |
| **SECRETARY:** | T Leake |
| **REGISTERED OFFICE:** | Suite 2C, Brosnan House<br>175 Darkes Lane<br>Potters Bar<br>Hertfordshire<br>EN6 1BW |
| **REGISTERED NUMBER:** | 01723607 (England and Wales) |
| **ACCOUNTANTS:** | The Greene Partnership LLP<br>Chartered Accountants<br>Suite 2C, Brosnan House<br>175 Darkes Lane<br>Potters Bar<br>Hertfordshire<br>EN6 1BW |

**Environmental & Technical Services Limited (Registered number: 01723607)**

**Balance Sheet**
**31 MAY 2023**

| | Notes | 31.5.23 £ | £ | 31.5.22 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 589,620 | | 656,995 |
| **CURRENT ASSETS** | | | | | |
| Stocks | 5 | 115,780 | | 117,510 | |
| Debtors | 6 | 1,091,873 | | 1,217,089 | |
| Cash at bank | | 679,862 | | 437,588 | |
| | | 1,887,515 | | 1,772,187 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 870,736 | | 920,359 | |
| **NET CURRENT ASSETS** | | | 1,016,779 | | 851,828 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 1,606,399 | | 1,508,823 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 8 | | (5,609) | | (52,414) |
| **PROVISIONS FOR LIABILITIES** | 10 | | (147,405) | | (124,829) |
| **NET ASSETS** | | | 1,453,385 | | 1,331,580 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 11 | | 5,000 | | 5,000 |
| Share premium | | | 25,779 | | 25,779 |
| Retained earnings | | | 1,422,606 | | 1,300,801 |
| **SHAREHOLDERS' FUNDS** | | | 1,453,385 | | 1,331,580 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



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## Balance Sheet - continued
## 31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 February 2024 and were signed on its behalf by:

T Leake - Director

## 1. STATUTORY INFORMATION

Environmental & Technical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - a mixture of 15% on reducing balance and 10% straight line
Fixtures, fittings and equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



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## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2022 - 20 ) .

## 4. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Plant and machinery £ | Fixtures, fittings & equipment £ | Motor vehicles £ | Totals £ |
|---|---|---|---|---|---|
| **COST** | | | | | |
| At 1 June 2022 | 18,188 | 573,545 | 155,979 | 538,121 | 1,285,833 |
| Additions | - | 88,265 | 1,985 | 82,209 | 172,459 |
| Disposals | - | (117,407) | - | (32,761) | (150,168) |
| At 31 May 2023 | 18,188 | 544,403 | 157,964 | 587,569 | 1,308,124 |
| **DEPRECIATION** | | | | | |
| At 1 June 2022 | 18,188 | 234,911 | 135,889 | 239,850 | 628,838 |
| Charge for year | - | 39,401 | 3,311 | 93,824 | 136,536 |
| Eliminated on disposal | - | (23,179) | - | (23,691) | (46,870) |
| At 31 May 2023 | 18,188 | 251,133 | 139,200 | 309,983 | 718,504 |
| **NET BOOK VALUE** | | | | | |
| At 31 May 2023 | - | 293,270 | 18,764 | 277,586 | 589,620 |
| At 31 May 2022 | - | 338,634 | 20,090 | 298,271 | 656,995 |



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## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---|---|
| **COST** | |
| At 1 June 2022 | 342,083 |
| Transfer to ownership | (59,204) |
| At 31 May 2023 | 282,879 |
| **DEPRECIATION** | |
| At 1 June 2022 | 157,987 |
| Charge for year | 39,779 |
| Transfer to ownership | (34,227) |
| At 31 May 2023 | 163,539 |
| **NET BOOK VALUE** | |
| At 31 May 2023 | 119,340 |
| At 31 May 2022 | 184,096 |

## 5. STOCKS

| | 31.5.23 £ | 31.5.22 £ |
|---|---|---|
| Materials | 23,024 | 22,628 |
| Work-in-progress | 92,756 | 94,882 |
| | 115,780 | 117,510 |

## 6. DEBTORS

| | 31.5.23 £ | 31.5.22 £ |
|---|---|---|
| Amounts falling due within one year: | | |
| Trade debtors | 720,603 | 512,330 |
| Other debtors | 1,600 | 1,600 |
| Taxation | 5,000 | 340,716 |
| Directors' loan | 17,406 | 17,406 |
| Prepayments | 42,264 | 40,037 |
| | 786,873 | 912,089 |
| Amounts falling due after more than one year: | | |
| Sundry loans | 305,000 | 305,000 |
| Aggregate amounts | 1,091,873 | 1,217,089 |



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## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.23 | 31.5.22 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 46,805 | 71,056 |
| Trade creditors | 265,671 | 308,007 |
| Tax | 5,030 | 41,402 |
| Social security and other taxes | 152,917 | 89,743 |
| VAT | 75,085 | 184,867 |
| Directors' current accounts | 53,000 | - |
| Deferred income | 256,359 | 209,877 |
| Accrued expenses | 15,869 | 15,407 |
| | 870,736 | 920,359 |

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.5.23 | 31.5.22 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 5,609 | 52,414 |

## 9. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.5.23 | 31.5.22 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 52,414 | 123,470 |

The hire purchase contracts are secured on the assets concerned.

## 10. PROVISIONS FOR LIABILITIES

| | 31.5.23 | 31.5.22 |
|---|---|---|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | 147,405 | 124,829 |

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1 June 2022 | 124,829 |
| Provided during year | 22,576 |
| Balance at 31 May 2023 | 147,405 |



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## 11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.23 £ | 31.5.22 £ |
|---|---|---|---|---|
| 5,000 | Ordinary | £1 | 5,000 | 5,000 |

## 12. RELATED PARTY DISCLOSURES

**Autopilot Limited**

A company in which M Leake is a director and shareholder.

During the year the company paid rent totalling £50,400 (2022: £50,400) for the use of premises under the beneficial ownership of Autopilot Limited.

**T Leake**

During the year the company paid rent totalling £80,745 (2022: £80,745) for the use of premises under the beneficial ownership of the director, T Leake.

At the start of the year there was a loan outstanding from T Leake of £17,406. There was no movement in the loan account during the year and the amount of £17,406 was still outstanding at 31 May 2023..

At the start of the year there was a loan outstanding of £305,000 from Gelsha Properties Limited, a company in which T Leake's daughters are directors and controlling shareholders.The amount of £305,000 was still outstanding at 31 May 2023.

**ETS IMS Limited**

A company in which T Leake is a director and shareholder.

During the year the company the company charges ETS IMS Limited an administration charge totalling £6,000 (2022: £6,000).

| | 31.5.23 £ | 31.5.22 £ |
|---|---|---|
| **Amount due from/(to) related party at balance sheet date** | | |
| Autopilot Limited | | |
| A company in which M Leake is a director and shareholder. | (5,040) | (5,040) |
| T Leake | 17,406 | 17,406 |
| ETS IMS Limited | | |
| A company in which T Leake is a director and shareholder. | 645 | 2,498 |

## 13. ULTIMATE CONTROLLING PARTY

The controlling party is M Leake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.