REGISTERED NUMBER: 01723607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Environmental & Technical Services Limited

Environmental & Technical Services Limited (Registered number: 01723607)

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Environmental & Technical Services Limited

Company Information for the Year Ended 31 MAY 2019

DIRECTORS:	M Leake T Leake
SECRETARY:	T Leake
REGISTERED OFFICE:	Suite A, 10th Floor Maple House High Street Potters Bar Hertfordshire EN6 5BS
REGISTERED NUMBER:	01723607 (England and Wales)
ACCOUNTANTS:	The Greene Partnership LLP Chartered Accountants Suite A, 10th Floor Maple House High Street Potters Bar Hertfordshire EN6 5BS

Environmental & Technical Services Limited (Registered number: 01723607)

Balance Sheet
31 MAY 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		502,415		473,884
CURRENT ASSETS					
Stocks	5	119,764		119,185	
Debtors	6	519,838		320,653	
Cash at bank		358,552		137,243	
		998,154		577,081	
CREDITORS					
Amounts falling due within one year	7	906,056		560,620	
NET CURRENT ASSETS			92,098		16,461
TOTAL ASSETS LESS CURRENT LIABILITIES			594,513		490,345
CREDITORS					
Amounts falling due after more than one year	8		(130,651)		(159,833)
PROVISIONS FOR LIABILITIES	10		(95,459)		(90,038)
NET ASSETS			368,403		240,474
CAPITAL AND RESERVES					
Called up share capital	11		5,000		5,000
Share premium			25,779		25,779
Retained earnings			337,624		209,695
SHAREHOLDERS' FUNDS			368,403		240,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

T Leake - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Environmental & Technical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - a mixture of 15% on reducing balance and 10% straight line
Fixtures, fittings and equipment - 15% on reducing balance
Motor vehicles - 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 17) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1 June 2018	18,188	331,190	146,840	549,366	1,045,584
Additions	-	142,474	2,806	71,179	216,459
Disposals	-	(64,306)	-	(51,777)	(116,083)
At 31 May 2019	18,188	409,358	149,646	568,768	1,145,960
DEPRECIATION					
At 1 June 2018	18,188	153,015	120,781	279,716	571,700
Charge for year	-	29,181	4,330	76,427	109,938
Eliminated on disposal	-	(5,805)	-	(32,288)	(38,093)
At 31 May 2019	18,188	176,391	125,111	323,855	643,545
NET BOOK VALUE					
At 31 May 2019	-	232,967	24,535	244,913	502,415
At 31 May 2018	-	178,175	26,059	269,650	473,884

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2018	430,309
Additions	71,179
Transfer to ownership	(20,645)
At 31 May 2019	480,843
DEPRECIATION	
At 1 June 2018	185,598
Charge for year	76,427
Transfer to ownership	(10,462)
At 31 May 2019	251,563
NET BOOK VALUE	
At 31 May 2019	229,280
At 31 May 2018	244,711

5. STOCKS

	31.5.19 £	31.5.18 £
Materials	24,728	24,712
Work-in-progress	95,036	94,473
	119,764	119,185

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19 £	31.5.18 £
Trade debtors	482,325	278,845
Other debtors	8,700	12,300
Taxation	5,000	5,000
Directors' loan	17,769	17,769
Prepayments	6,044	6,739
	519,838	320,653

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Hire purchase contracts	75,582	77,818
Trade creditors	343,695	184,188
Tax	25,775	-
Social security and other taxes	69,869	25,647
VAT	185,635	113,807
Directors' current accounts	27,461	-
Deferred income	162,065	145,860
Accrued expenses	15,974	13,300
	906,056	560,620

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.19	31.5.18
	£	£
Hire purchase contracts	130,651	159,833

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.19	31.5.18
	£	£
Hire purchase contracts	206,233	237,651

The bank borrowings are secured by a fixed and floating charge over the assets of the company and a personal guarantee given by the directors. The personal guarantee is limited to a maximum of £25,000.

The hire purchase contracts are secured on the assets concerned.

10. PROVISIONS FOR LIABILITIES

	31.5.19	31.5.18
	£	£
Deferred tax		
Accelerated capital allowances	95,459	90,038

	Deferred tax
	£
Balance at 1 June 2018	90,038
Provided during year	5,421
Balance at 31 May 2019	95,459

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11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.19 £	31.5.18 £
5,000	Ordinary	£1	5,000	5,000

12. RELATED PARTY DISCLOSURES

Autopilot Limited

A company in which M Leake is a director and shareholder.

During the year the company paid rent totalling £26,400 (2018: £26,400) for the use of premises under the beneficial ownership of Autopilot Limited.

T Leake

During the year the company paid rent totalling £56,746 (2018: £56,746) for the use of premises under the beneficial ownership of the director, T Leake.

At the start of the year there was a loan outstanding from T Leake of £17,769. This loan is still outstanding at 31 May 2019.

ETS IMS Limited

A company in which T Leake is a director and shareholder.

During the year the company charged £1,609 for the recovery of costs paid on the company's behalf and administration charge totalling £6,000.

E-Toilet Services Limited

A company in which T Leake is a director and shareholder.

During the year the company charged £933 for the cost of materials and £36,793 for the recovery of costs paid on the company's behalf.

	31.5.19 £	31.5.18 £
Amount due from/(to) related party at balance sheet date		
Autopilot Limited		
A company in which M Leake is a director and shareholder.	(2,640)	(2,640)
T Leake	17,769	17,769
ETS IMS Limited		
A company in which T Leake is a director and shareholder.	500	(213)
E-Toilet Services Limited		
A company in which T Leake is a director and shareholder.	310	4,743

13. ULTIMATE CONTROLLING PARTY

The controlling party is M Leake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.