

REGISTERED NUMBER: 01723607 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2018

for

Environmental & Technical Services
Limited

Environmental & Technical Services
Limited (Registered number: 01723607)

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for the Year Ended 31 MAY 2018

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**Environmental & Technical Services
Limited**

**Company Information
for the Year Ended 31 MAY 2018**

DIRECTORS:

M Leake
T Leake

SECRETARY:

T Leake

REGISTERED OFFICE:

Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

REGISTERED NUMBER:

01723607 (England and Wales)

ACCOUNTANTS:

The Greene Partnership LLP
Accountants
Suite A, 10th Floor Maple House
High Street
Potters Bar
Hertfordshire
EN6 5BS

**Environmental & Technical Services
Limited (Registered number: 01723607)**

**Balance Sheet
31 MAY 2018**

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		473,884		511,215
CURRENT ASSETS					
Stocks	5	119,185		114,765	
Debtors	6	320,653		356,932	
Cash at bank		<u>137,243</u>		<u>209,892</u>	
		577,081		681,589	
CREDITORS					
Amounts falling due within one year	7	<u>560,620</u>		<u>631,488</u>	
NET CURRENT ASSETS			<u>16,461</u>		<u>50,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,345		561,316
CREDITORS					
Amounts falling due after more than one year	8		(159,833)		(223,840)
PROVISIONS FOR LIABILITIES	10		<u>(90,038)</u>		<u>(97,131)</u>
NET ASSETS			<u>240,474</u>		<u>240,345</u>
CAPITAL AND RESERVES					
Called up share capital	11		5,000		5,000
Share premium			25,779		25,779
Retained earnings			<u>209,695</u>		<u>209,566</u>
SHAREHOLDERS' FUNDS			<u>240,474</u>		<u>240,345</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Environmental & Technical Services
Limited (Registered number: 01723607)

Balance Sheet - continued
31 MAY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2019 and were signed on its behalf by:

T Leake - Director

Notes to the Financial Statements
for the Year Ended 31 MAY 2018

1. **STATUTORY INFORMATION**

Environmental & Technical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery - a mixture of 15% on reducing balance and 10% straight line

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 MAY 2018**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 16) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST					
At 1 June 2017	18,188	293,716	144,679	542,481	999,064
Additions	-	125,121	2,161	21,826	149,108
Disposals	-	(87,647)	-	(14,941)	(102,588)
At 31 May 2018	18,188	331,190	146,840	549,366	1,045,584
DEPRECIATION					
At 1 June 2017	18,188	149,033	116,183	204,445	487,849
Charge for year	-	21,807	4,598	89,884	116,289
Eliminated on disposal	-	(17,825)	-	(14,613)	(32,438)
At 31 May 2018	18,188	153,015	120,781	279,716	571,700
NET BOOK VALUE					
At 31 May 2018	-	178,175	26,059	269,650	473,884
At 31 May 2017	-	144,683	28,496	338,036	511,215

Environmental & Technical Services
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Notes to the Financial Statements - continued
for the Year Ended 31 MAY 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 June 2017	472,808
Additions	21,826
Transfer to ownership	(64,325)
At 31 May 2018	<u>430,309</u>
DEPRECIATION	
At 1 June 2017	149,938
Charge for year	81,570
Transfer to ownership	(45,910)
At 31 May 2018	<u>185,598</u>
NET BOOK VALUE	
At 31 May 2018	<u>244,711</u>
At 31 May 2017	<u>322,870</u>

5. **STOCKS**

	31.5.18 £	31.5.17 £
Materials	24,712	22,354
Work-in-progress	<u>94,473</u>	<u>92,411</u>
	<u>119,185</u>	<u>114,765</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18 £	31.5.17 £
Trade debtors	278,845	337,163
Other debtors	12,300	-
Taxation	5,000	5,000
Directors' loan	17,769	14,769
Prepayments	<u>6,739</u>	<u>-</u>
	<u>320,653</u>	<u>356,932</u>

**Environmental & Technical Services
Limited (Registered number: 01723607)**

**Notes to the Financial Statements - continued
for the Year Ended 31 MAY 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18	31.5.17
	£	£
Hire purchase contracts	77,818	80,984
Trade creditors	184,188	207,322
Social security and other taxes	25,647	35,655
VAT	113,807	128,639
Deferred income	145,860	168,041
Accrued expenses	13,300	10,847
	<u>560,620</u>	<u>631,488</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18	31.5.17
	£	£
Hire purchase contracts	<u>159,833</u>	<u>223,840</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.18	31.5.17
	£	£
Hire purchase contracts	<u>237,651</u>	<u>304,824</u>

The bank borrowings are secured by a fixed and floating charge over the assets of the company and a personal guarantee given by the directors. The personal guarantee is limited to a maximum of £25,000.

The hire purchase contracts are secured on the assets concerned.

10. PROVISIONS FOR LIABILITIES

	31.5.18	31.5.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>90,038</u>	<u>97,131</u>
		Deferred tax
		£
Balance at 1 June 2017		97,131
Provided during year		<u>(7,093)</u>
Balance at 31 May 2018		<u>90,038</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.5.18	31.5.17
Number:	Class:	Nominal value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 MAY 2018**

12. RELATED PARTY DISCLOSURES

Autopilot Limited

A company in which M Leake is a director and shareholder.

During the year the company paid rent totalling £26,400 (2017: £26,400) for the use of premises under the beneficial ownership of Autopilot Limited.

T Leake

During the year the company paid rent totalling £56,746 (2017: £56,746) for the use of premises under the beneficial ownership of the director, T Leake.

At the start of the year there was a loan outstanding from T Leake of £14,769. During the year £3,000 was taken leaving a total loan outstanding at 31 May 2018 of £17,769.

ETS IMS Limited

A company in which T Leake is a director and shareholder.

During the year the company charged £1,189 for the recovery of costs paid on the company's behalf and administration charge totalling £6,000.

E-Toilet Services Limited

A company in which T Leake is a director and shareholder.

During the year the company charged £5,594 for the cost of materials, £35,614 for the recovery of costs paid on the company's behalf and administration charge totalling £9,500.

	31.5.18 £	31.5.17 £
Amount due from/(to) related party at balance sheet date		
Autopilot Limited		
A company in which M Leake is a director and shareholder.	(2,640)	(2,640)
T Leake	17,769	14,769
ETS IMS Limited		
A company in which T Leake is a director and shareholder.	(213)	500
E-Toilet Services Limited		
A company in which T Leake is a director and shareholder.	<u>4,743</u>	<u>10,093</u>

13. ULTIMATE CONTROLLING PARTY

The controlling party is M Leake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.