

REGISTERED NUMBER: 1723607 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 2003

for

ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED



ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED

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for the Year Ended 31 May 2003

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**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

Company Information
for the Year Ended 31 May 2003

DIRECTORS:

M Leake
P Benjafield
T Leake

SECRETARY:

T Leake

REGISTERED OFFICE:

Cedar House
698 Green Lanes
Winchmore Hill
London
N21 3RD

REGISTERED NUMBER:

1723607 (England and Wales)

AUDITORS:

Martin Greene
Accountants
& Registered Auditor
Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD

**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

**Report of the Independent Auditors to
ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 May 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Martin Greene

Martin Greene
Accountants
& Registered Auditor
Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD

Dated: 21-10-03

**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

Abbreviated Balance Sheet
31 May 2003

		31.5.03		31.5.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		151,006		143,548
CURRENT ASSETS:					
Stocks		123,072		82,141	
Debtors	3	343,389		447,854	
Cash at bank and in hand		689		51	
		467,150		530,046	
CREDITORS: Amounts falling due within one year	4	433,793		531,698	
NET CURRENT ASSETS/(LIABILITIES):			33,357		(1,652)
TOTAL ASSETS LESS CURRENT LIABILITIES:			184,363		141,896
CREDITORS: Amounts falling due after more than one year	4		62,999		84,722
			£121,364		£57,174
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Share premium			25,779		25,779
Profit and loss account			90,585		26,395
SHAREHOLDERS' FUNDS:			£121,364		£57,174

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
T Leake - DIRECTOR

Approved by the Board on 20.10.03

The notes form part of these financial statements

ENVIRONMENTAL & TECHNICAL SERVICES
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Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- Over the lease term
Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ENVIRONMENTAL & TECHNICAL SERVICES
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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2003**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2002	304,959
Additions	50,989
Disposals	(10,450)
At 31 May 2003	<u>345,498</u>
DEPRECIATION:	
At 1 June 2002	161,411
Charge for year	36,153
Eliminated on disposals	(3,072)
At 31 May 2003	<u>194,492</u>
NET BOOK VALUE:	
At 31 May 2003	<u><u>151,006</u></u>
At 31 May 2002	<u><u>143,548</u></u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.03	31.5.02
	£	£
Other debtors	<u>58,599</u>	<u>66,649</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.5.03	31.5.02
	£	£
Bank overdrafts	52,981	83,365
Hire purchase contracts	30,505	37,488
	<u>83,486</u>	<u>120,853</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.03	31.5.02
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 2003**

6. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent totalling £26,149 for the use of premises under the beneficial ownership of the director, T Leake.