

REGISTERED NUMBER: 1723607 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 May 1998

for

ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED



ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED

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for the Year Ended 31 May 1998

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**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

**Company Information
for the Year Ended 31 May 1998**

DIRECTORS:

M Leake
P Benjafield
T Leake

SECRETARY:

T Leake

REGISTERED OFFICE:

Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD

REGISTERED NUMBER:

1723607 (England and Wales)

AUDITORS:

Martin Greene
Chartered Accountants
& Registered Auditor
Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD

**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

**Report of the Auditors to
ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 May 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

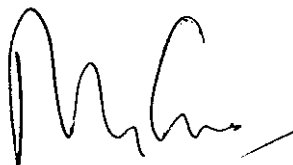
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Martin Greene
Chartered Accountants
& Registered Auditor
Cedar House
698 Green Lanes
Winchmore Hill
London N21 3RD



Dated: 30.3.99

**ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED**

Abbreviated Balance Sheet
31 May 1998

		31.5.98		31.5.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		115,751		95,942
CURRENT ASSETS:					
Stocks		60,371		62,942	
Debtors	3	275,711		224,176	
Cash at bank and in hand		350		96	
		336,432		287,214	
CREDITORS: Amounts falling due within one year	4	298,032		246,225	
NET CURRENT ASSETS:			38,400		40,989
TOTAL ASSETS LESS CURRENT LIABILITIES:			154,151		136,931
CREDITORS: Amounts falling due after more than one year	4		51,861		51,330
			£102,290		£85,601
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Share premium			25,779		25,779
Profit and loss account			71,511		54,822
Shareholders' funds			£102,290		£85,601

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M Leake - DIRECTOR

Approved by the Board on 29-3-99

ENVIRONMENTAL & TECHNICAL SERVICES
LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**ENVIRONMENTAL & TECHNICAL SERVICES
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**Notes to the Abbreviated Financial Statements
for the Year Ended 31 May 1998**

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 June 1997	180,796
Additions	61,855
Disposals	(21,000)
At 31 May 1998	<u>221,651</u>
DEPRECIATION:	
At 1 June 1997	84,854
Charge for year	30,206
Eliminated on disposals	(9,160)
At 31 May 1998	<u>105,900</u>
NET BOOK VALUE:	
At 31 May 1998	<u>115,751</u>
At 31 May 1997	<u>95,942</u>

3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.98	31.5.97
	£	£
Other debtor	<u>69,591</u>	<u>63,736</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.5.98	31.5.97
	£	£
Bank overdrafts	36,155	5,448
Bank loans	24,032	18,911
Hire purchase contracts	32,685	35,647
	<u>92,872</u>	<u>60,006</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.5.98	31.5.97
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.98	31.5.97
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>