BEECHWOOD SUBSCRIBERS LIMITED

COMPANY NO. 1720021

BALANCE SHEET

AT 31ST MAY 2003

ASSETS	£
Land at Cost	3,150
REPRESENTED BY	
SHARE CAPITAL:	
Authorised, Issued and Fully Paid 1,050 Ordinary Shares of £3 each	3,150

For the year ended 31st May 2003 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985.
"No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)."
The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed

..... Director ..... Secretary

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COMPANIES HOUSE 20/11/03