REGISTERED NUMBER: 1719021

1.(abbreviated)

EDCM Precision Wire Erosion Limited

Abbreviated Balance Sheet
As At 31st May 2001

	Notes	£	2001 £	2000 £
FIXED ASSETS				
Tangible Assets	1 2		420086	447806
CURRENT ASSETS				
Debtors		86922		92132
Cash at Bank and in Hand		464		-
		87386		92132
CREDITORS: amounts falling due within one year	3	106828		136056
NET CURRENT LIABILITIES			(19442)	(43924)
TOTAL ASSETS LESS CURRENT LIABILITIES			400644	403882
CREDITORS: amounts falling due after more than one year			13307	40277
PROVISION FOR LIABILITIES AND CHARGES	1		40886	39627
NET ASSETS			346451	323978
CAPITAL AND RESERVES				
Share Capital	4		66	66
Other Reserves			34	34
Profit and Loss Account			346351	323878
SHAREHOLDERS' FUNDS			346451	323978

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

i) the company keeps accounting records which comply with section 221 of the Companies Act 1985; and

ii) the accounts give a true and fair view of the state of affairs of the company at 31st May 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD

Director S.P. Rudge

AUZFG9HD
A32
COMPANIES HOUSE
0236
28/03/02

27-03-02.

Date

EDCM Precision Wire Erosion Limited

Notes to the Abbreviated Accounts
For The Year Ended 31st May 2001

1. ACCOUNTING POLICIES

a. Basis of Accounting
The accounts have been prepared under the historical cost convention.

b. Turnover
Turnover represents the net invoiced sales of goods, excluding VAT.

c. Tangible Fixed Assets
Depreciation is provided at the following rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on reducing balance
Plant & Equipment	10 - 25% on reducing balance
Freehold Property	2% Straight Line Basis

No depreciation is provided on investment property.

d. Deferred Taxation
Provision is made at appropriate rates for taxation deferred in respect of all material timing differences.

e. Leased Assets
Assets held under finance lease and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each contract, and are depreciated over their expected useful lives.
The capital element of future payments is treated as a liability and the interest element is charged to the profit and loss account at the rate inherent in the contract.
Rentals payable under operating leases are charged to the profit and loss account as incurred.

f. Pensions
The company operates a money purchase pension scheme for the benefit of its employees. Contributions payable for the year are charged in the profit and loss account.

g. Investment Properties
Investment properties are stated at open market value and are revalued as necessary by the directors on an annual basis. No depreciation is charged on the property in accordance with SSAP 19.

EDCM Precision Wire Erosion Limited

Notes to the Abbreviated Accounts
For The Year Ended 31st May 2001

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st June 2000	745027
Additions in year	14628
Disposals in year	(8200)
At 31st May 2001	751455
DEPRECIATION	
At 1st June 2000	297221
Write off on Disposal	(4884)
Charge for year	39032
At 31st May 2001	331369
NET BOOK VALUE	
At 31st May 2001	420086
At 31st May 2000	447806

3. CREDITORS: Amounts falling due within one year

	2001 £	2000 £
Bank Overdraft	3929	42212
Other Creditors	102899	93844
	106828	136056

The Bank Overdraft has been secured on the assets of the company.

4. SHARE CAPITAL

	2001 £	2000 £
Authorised: Ordinary Shares of £1 each	100	100
Allotted, Issued and Fully Paid	66	66

5. TRANSACTIONS WITH DIRECTORS

Amounts owing to the company in respect of directors' loan accounts were as follows:

	Balance at 1st June 2000 £	Maximum Balance in year £	Balance at 31st May 2001 £
S P Rudge	-	1714	1714

These amounts are reflected in debtors.