

WEDNESDAY



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21/03/2012
COMPANIES HOUSE

QUALITY BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

Company Registration Number 1718621

RSM Tenon Limited

The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

QUALITY BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

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QUALITY BUILDING SERVICES LIMITED
INDEPENDENT AUDITOR'S REPORT TO QUALITY BUILDING
SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Quality Building Services Limited for the year ended 31 August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

David Hoose, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited

RSM Tenon Audit Limited
Statutory Auditor
The Poynt
45 Wollaton Street
Nottingham
NG1 5FW

5 March 2012

QUALITY BUILDING SERVICES LIMITED

Registered Number 1718621

ABBREVIATED BALANCE SHEET**31 AUGUST 2011**

	Note	2011 £	£	2010 £	£
Current assets					
Debtors		86		2,598,606	
Creditors' Amounts falling due within one year		(554,466)		(3,152,781)	
Net current liabilities			(554,380)		(554,175)
Capital and reserves					
Called-up share capital	2		10,000		10,000
Profit and loss account			(564,380)		(564,175)
Shareholder's funds			(554,380)		(554,175)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 5 March 2012, and are signed on their behalf by



RM Kirkland
Director



MS Sheldon
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

QUALITY BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards

Going concern

During the previous year the directors took the decision to cease trading once existing jobs have been completed and, as a result, the financial statements have been prepared on a break up basis, as opposed to the going concern basis

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its parent publishes a consolidated cash flow statement

Turnover

Turnover, which is net of value added tax, represents the value of work done in the year. Full provision is made for any losses which are foreseen

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

QUALITY BUILDING SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

1. Accounting policies *(continued)*

Contract work in progress

In accordance with SSAP9, amounts recoverable on contracts, which are included in debtors, are stated at cost less progress payments receivable plus an appropriate amount of profit in the case of long term contracts

Provisions are made for contingencies and losses incurred or anticipated in bringing contracts to completion

For contracts where progress payments exceed the book value of work done, the excess is included in creditors as payments on account

2. Share capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

3 Ultimate parent company

The company is a wholly owned subsidiary of Bowmer & Kirkland Limited, a company registered in England and Wales

The largest and smallest group in which the results of the company are consolidated is that headed by Bowmer & Kirkland Limited

The financial statements of Bowmer & Kirkland Limited can be obtained from Companies House

The directors consider the ultimate controlling party to be the Kirkland Family Trusts