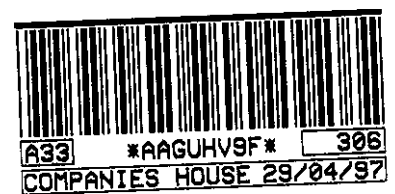


BARRATT SOUTH WEST LIMITED
REGISTERED NO: 1718521
ANNUAL REPORT
FOR THE YEAR ENDED 30 JUNE 1996



BARRATT SOUTH WEST LIMITED

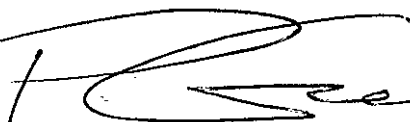
BALANCE SHEET AT 30 JUNE 1996

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
		£'000	£'000
CAPITAL AND RESERVES			
Called-up share capital	2	1	1
Profit and Loss Account		(1)	(1)
		<u> </u>	<u> </u>
		-	-
		<u> </u>	<u> </u>

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 June 1996.

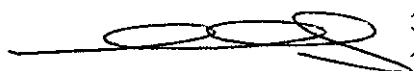
Approved by the Board of Directors on 18 October 1996

P R GIERON



Directors

V A SCHWARTZ



BARRATT SOUTH WEST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1996

<u>1996</u>	<u>1995</u>
<u>£'000</u>	<u>£'000</u>

1 BASIS OF ACCOUNTING

The company prepares its annual financial statements on the historical costs basis of accounting.

2 SHARE CAPITAL

Authorised:

1,000 ordinary shares of £1 each

1

1

Allotted, called-up and fully paid:

1,000 ordinary shares of £1 each

1

1

3 ULTIMATE HOLDING COMPANY

The directors regard Barratt Developments PLC as the ultimate parent company. Copies of the parent's consolidated financial statements may be obtained from Barratt Developments PLC, Wingrove House, Ponteland Road, Newcastle Upon Tyne, NE5 3DP.