

BARRATT SOUTH WEST LIMITED
REGISTERED NO: 1718521

DIRECTORS' REPORT

The directors have pleasure in submitting their report and the financial statements for the year ended 30 June 1995.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year.

DIRECTORS

The directors of the company who held office during the period were:

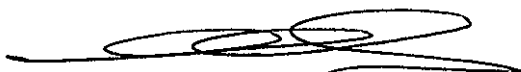
V A Schwartz
P R Gieron

Mr Gieron retires by rotation and being eligible, offers himself for re-election.

Neither of the directors has any interest in the share capital of the company.

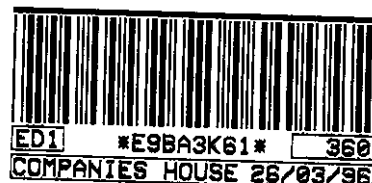
No contracts of significance in relation to the company's business in which the directors of the company had an interest subsisted at any time during the year.

BY ORDER OF THE BOARD



V.A. SCHWARTZ
Secretary

16 October 1995



BARRATT SOUTH WEST LIMITED

BALANCE SHEET AT 30 JUNE 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
		£'000	£'000
 CAPITAL AND RESERVES			
Called-up share capital	1	1	1
Profit and Loss Account		(1)	(1)
		-	-

The company was dormant (within the meaning of Section 252 of the Companies Act 1985) throughout the year ended 30 June 1995.

P R GIERON

) Directors

V A SCHWARTZ

)
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16 October 1995