

**Moring Road (Tooting)
Residents Association Limited**

Financial Statements

For The Year Ended 30th June 2007

**Fylde Office Service Bureau Limited
28 Orchard Road
Lytham St Annes
Lancashire
FY8 1PF**

Company Registration No. 01717621

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Moring Road (Tooting) Residents Association Limited

Financial Statements

For The Year Ended 30th June 2007

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Moring Road (Tooting) Residents Association Limited

Report of The Directors

For The Year Ended 30th June 2007

The Directors present their annual report with the accounts of the company for the year ended 30th June 2007

Principal Activity

The principal activity of the company in the period under review is to supervise the management of the property at Moring Road for the mutual benefit of the leaseholders

Results

	2007 £	2006 £
Surplus/(deficit) for the year transferred to Provision - General Maintenance	<u>(1,164)</u>	<u>772</u>

Directors

The Directors in Office in the period each held one £10 share in the company

M Landsberg
N Marsden (resigned)
A May
N Hooper (resigned 15/01/2007)
C Williams
J Ward (appointed 15/01/2007)

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the
Board of Directors



C Williams
Secretary

Moring Road (Tooting) Residents Association Limited

Balance Sheet

As At 30th June 2007

	Notes	2007 £	£	2006 £	£
Tangible Fixed Assets					
Head Lease of 97/101 Moring Road Wandsworth, London, SW 17					
At Cost			-		-
Current Assets					
Debtors and Prepayments	2	1,010		1,791	
Cash at Bank and in Hand		624		827	
		<u>1,634</u>		<u>2,618</u>	
Creditors: amounts falling due within one year	3	<u>714</u>		<u>534</u>	
<u>Net Current Assets</u>			<u>920</u>		<u>2,084</u>
<u>Total Assets Less Current Liabilities</u>			920		2,084
<u>Provisions for Liabilities</u>	4		850		2,014
Net Assets			<u><u>70</u></u>		<u><u>70</u></u>
Capital and Reserves					
Share Capital			70		70
Authorised, Issued and Fully Paid 7 Ordinary shares of £10 each					
Total Shareholders Funds			<u><u>70</u></u>		<u><u>70</u></u>

Moring Road (Tooting) Residents Association Limited

**Balance Sheet
(Continued)**

As At 30th June 2007

The Directors consider that for the year ended 30th June 2007 the company was entitled to exemption under Sub Section 1 of section 249A of the Companies Act 1985 No member or members have deposited a notice requesting an audit for the current financial year under Sub Section 2 of Section 249B of the Act

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

These Financial Statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**Signed of Behalf of the
Board of Directors**



Director

Approved by the Board on

28 March 2008

The Notes on pages 6 to 8 form part of these accounts

Moring Road (Tooting) Residents Association Limited

Revenue Account

For The Year Ended 30th June 2007

	Notes	2007		2006	
		£	£	£	£
<u>Revenue</u>					
Ground Rents		350		350	
Maintenance Contributions		2,555		2,637	
Insurance Contributions		<u>1,625</u>		<u>1,546</u>	
			4,530		4,533
<u>Expenditure</u>					
Head Rent		350		350	
Maintenance of Property	5	4,730		2,804	
Administrative Costs	6	<u>614</u>		<u>607</u>	
			5,694		3,761
<u>Operating Surplus/(Deficit) on Ordinary Activities</u>					
			<u>(1,164)</u>		<u>772</u>
<u>Transfer to Provision</u>					
General Maintenance			<u>(1,164)</u>		<u>772</u>

Moring Road (Tooting) Residents Association Limited

Notes to The Accounts

For The Year Ended 30th June 2007

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

Cashflow Statement

The Company has taken advantage of the exemption from preparing a cashflow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985

2 Debtors and Prepayments

	2007	2006
	£	£
Insurance and Service Charge	835	1,546
Ground Rent	175	175
Maintenance		70
	<u>1,010</u>	<u>1,791</u>

3 Creditors due within One Year

	2007	2006
	£	£
Cleaning	38	36
Fees for Company Secretary and Treasurer	110	110
Accountancy and Administrative Fees	426	388
Overpaid Service Charges	140	
	<u>714</u>	<u>534</u>

Moring Road (Tooting) Residents Association Limited

Notes to The Accounts

For The Year Ended 30th June 2007

4 Provision for Liabilities

At 30th June 2006	2,014
Transfer from Revenue Account	(1,164)
At 30th June 2007	<u>850</u>

5 Maintenance of Property

	2007	2006
	£	£
Cleaning	316	97
Electricity	95	109
Bins	176	127
Repairs and General Maintenance	2,518	925
Insurance	1,625	1,546
	<u>4,730</u>	<u>2,804</u>

6 Administrative Costs

	2007	2006
	£	£
Filing Fee	15	15
Accountancy and Administrative Fee	531	538
Bank Charges	68	54
	<u>614</u>	<u>607</u>