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MORING ROAD (TOOTING)
RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

30TH JUNE 2003



Fylde Office Service Bureau Limited
28 Orchard Road
St Annes on Sea
Lancashire
FY8 1PF

MORING ROAD (TOOTING)
RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
30TH JUNE 2003

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MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th June 2003

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Moring Road for the mutual benefit of the Leaseholders.

RESULT

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
(Deficit)/Surplus for the year transferred to Provision - General Maintenance	<u>(748)</u>	<u>1031</u>

DIRECTORS

The following persons served as directors during the year :-

R Hodgson (Resigned 12th February 2003)
J McBride
A May
N Hooper (Appointed 12th February 2003)
C Williams (Appointed 12th February 2003)
M Landsberg (Appointed 12th February 2003)

Each Director holds one share of £10 in the Company

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


.....
C. WILLIAMS
SECRETARY

Registered Office
29-39 London Road
Twickenham
Middlesex
TW1 3SZ

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 2003

FIXED ASSETS

2002

TANGIBLE ASSETS

Notes

£

£

£

£

Head Lease of 97/101 Moring
Road, Wandsworth, London, SW17

At Cost

-

-

CURRENT ASSETS

Debtors and Prepayments

1.

642

595

Cash at Bank and in Hand

960

1468

1602

2063

CREDITORS - due within one year 2.

651

364

NET CURRENT ASSETS

951

1699

TOTAL ASSETS LESS CURRENT LIABILITIES

951

1699

PROVISION FOR LIABILITIES

3.

881

1629

NET ASSETS

70

70

CAPITAL

Called up Share Capital
Authorised, Issued and Fully Paid
7 Ordinary Shares of £10 each

70

70

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30TH JUNE 2003

The Directors consider that for the year ended 30th June 2003, the company was entitled to exemption under Sub Section 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Sub Section 2 of Section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the
Board of Directors**


.....
Director

**FYLDE OFFICE SERVICE BUREAU LIMITED
28 Orchard Road
St Annes on Sea
Lancashire
FY8 1PF**

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2003

		<u>2002</u>
	<u>£</u>	<u>£</u>
1.	<u>DEBTORS AND PREPAYMENTS</u>	
	Insurance and Service Charge	420
	Ground Rent	<u>175</u>
		<u>595</u>
2.	<u>CREDITORS - due within one year</u>	
	Insurance	-
	Fees for Comp Sec & Treasurer	-
	Accountancy & Administrative Fees	<u>364</u>
		<u>364</u>
3.	<u>PROVISION FOR LIABILITIES - General Maintenance</u>	
	As at 30 th June 2002	1629
	Transfer from Revenue Account	<u>(748)</u>
	As at 30 th June 2003	<u>881</u>
4.	<u>MAINTENANCE OF PROPERTY</u>	
	Cleaning	40
	Electricity	85
	Bins	104
	Repairs and General Maintenance	-
	Insurance	<u>934</u>
		<u>1163</u>
5.	<u>ADMINISTRATIVE COSTS</u>	
	Postage, Stationery, Telephone etc.	173
	Filing Fee	15
	Accountancy and Administrative Fees	574
	Bank Charges	<u>94</u>
		<u>856</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2003

				<u>2002</u>	
<u>REVENUE</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ground Rents		350		350	
Maintenance Contributions		2534		2116	
Insurance Contributions		<u>1310</u>	4195	<u>934</u>	3400
 <u>EXPENDITURE</u>					
Head Rent		350		350	
Maintenance of Property	4.	3763		1163	
Administrative Costs	5.	<u>830</u>	<u>4943</u>	<u>856</u>	<u>2369</u>
 <u>OPERATING SURPLUS/(DEFICIT)</u> <u>ON ORDINARY ACTIVITIES</u>			<u>(748)</u>		<u>1031</u>
 <u>TRANSFER TO PROVISION</u>					
General Maintenance			<u>(748)</u>		<u>1031</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2003

6. **ACCOUNTING POLICIES**

- a) The Accounts are prepared under the historical cost convention.
- b) The Accounts are prepared in accordance with applicable accounting standards.
- c) The Company qualifies as a small Company under the requirements of the Financial Reporting Standard 1 and therefore does not have to produce a cash flow statement.