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MORING ROAD (TOOTING)
RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED
30th JUNE 2002

Fylde Office Service Bureau Limited
28 Orchard Road
St. Annes on Sea
Lancashire
FY8 1PF



MORING ROAD (TOOTING)
RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2002

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MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th June 2002.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Moring Road for the mutual benefit of the Leaseholders.

RESULTS

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
(Deficit)/Surplus for the year transferred to		
Provision - General Maintenance	<u>1,031</u>	<u>(414)</u>

DIRECTORS

The following persons served as directors during the year:-

R Hodgson (appointed 19th March 2002)

J McBride (appointed 19th March 2002)

J W Brant (resigned 19th March 2002)

A May (appointed 19th March 2002)

J Hodgson

Each Director holds one share of £10 in the Company.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

.....
R HODGSON
SECRETARY

Registered Office

29-39 London Road
Twickenham
Middlesex
TW1 3SZ

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 2002

<u>FIXED ASSETS</u>				<u>2001</u>	
<u>TANGIBLE ASSETS</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Head Lease of 97/101 Moring Road, Wandsworth, London, SW17					
At Cost			-		-
<u>CURRENT ASSETS</u>					
Debtors and Prepayments	1.	595		118	
Cash at Bank and in Hand		<u>1,468</u>		<u>914</u>	
		2,063		1,032	
<u>CREDITORS</u> - due within one year	2.	<u>364</u>		<u>364</u>	
<u>NET CURRENT ASSETS</u>			<u>1,699</u>		<u>668</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			1,699		668
<u>PROVISION FOR LIABILITIES</u>	3.		<u>1,629</u>		<u>598</u>
<u>NET ASSETS</u>			<u><u>70</u></u>		<u><u>70</u></u>
<u>CAPITAL</u>					
Called up Share Capital					
Authorised, Issued and Fully Paid					
7 Ordinary Shares of £10 each					
			<u><u>70</u></u>		<u><u>70</u></u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 2002

The Directors consider that for the year ended 30th June 2002, the company was entitled to exemption under Sub Section 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Sub Section 2 of Section 249B of the Act.

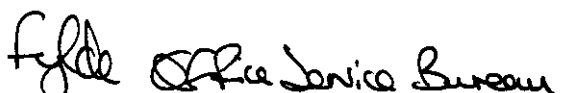
The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the
Board of Directors**


.....

Director


FYLDE OFFICE SERVICE BUREAU
LIMITED
28 Orchard Road
St. Annes on Sea
Lancashire
FY8 1PF

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30th JUNE 2002

				<u>2001</u>	
<u>REVENUE</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ground Rents		350		350	
Maintenance Contributions		2,116		2,049	
Insurance Contributions		<u>934</u>	3,400	<u>910</u>	3,309
 <u>EXPENDITURE</u>					
Head Rent		350		350	
Maintenance of Property	4.	1,163		2,899	
Administrative Costs	5.	<u>856</u>	<u>2,369</u>	<u>474</u>	<u>3,723</u>
 <u>OPERATING SURPLUS/(DEFICIT)</u> <u>ON ORDINARY ACTIVITIES</u>			<u>1,031</u>		<u>(414)</u>
 <u>TRANSFER TO PROVISION</u>					
General Maintenance			<u>1,031</u>		<u>(414)</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2002

	<u>£</u>	<u>2001</u> <u>£</u>
1. <u>DEBTORS AND PREPAYMENTS</u>		
Insurance and Service Charge	420	118
Ground Rent	<u>175</u>	<u>-</u>
	<u>595</u>	<u>118</u>
2. <u>CREDITORS</u> - due within one year		
Accountancy and Administrative Fees	<u>364</u>	<u>364</u>
	<u>364</u>	<u>364</u>
3. <u>PROVISION FOR LIABILITIES</u> - General Maintenance		
At 30th June 2001	598	
Transfer from Revenue Account	<u>1,031</u>	
At 30th June 2002	<u>1,629</u>	
4. <u>MAINTENANCE OF PROPERTY</u>		
Cleaning	40	85
Electricity	85	94
Bins	104	102
Repairs and General Maintenance	-	1,708
Insurance	<u>934</u>	<u>910</u>
	<u>1,163</u>	<u>2,899</u>
5. <u>ADMINISTRATIVE COSTS</u>		
Postage, Stationery, Telephone etc.	173	5
Filing Fee	15	15
Accountancy and Administrative Fees	574	364
Bank Charges	<u>94</u>	<u>90</u>
	<u>856</u>	<u>474</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2002

6. ACCOUNTING POLICIES

- a) The Accounts are prepared under the historical cost convention.
- b) The Accounts are prepared in accordance with applicable accounting standards.
- c) The Company qualifies as a small Company under the requirements of Financial Reporting Standard 1 and therefore does not have to produce a cash flow statement.