

1717621

MORING ROAD (TOOTING)

RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS FOR THE YEAR ENDED

30th JUNE 2001

Fylde Office Service Bureau Limited
28 Orchard Road
St. Annes on Sea
Lancashire
FY8 1PF



MORING ROAD (TOOTING)
RESIDENTS ASSOCIATION LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

30th JUNE 2001

CONTENTS

1. Report of the Directors
2. & 3. Balance Sheet
4. Revenue Account
5. & 6. Notes to the Accounts

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th June 2001.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Moring Road for the mutual benefit of the Leaseholders.

RESULTS

	<u>2001</u>	<u>2000</u>
	<u>£</u>	<u>£</u>
(Deficit)/Surplus for the year transferred to		
Provision - General Maintenance	<u>(414)</u>	<u>(3,413)</u>

DIRECTORS

The following persons served as directors during the year:-

J. W. Brant
A. Lumby (Resigned 31st July 2001)
J. Hodgson

Miss J Hodgson is retiring by rotation and offers herself for re-election

Each Director holds one share of £10 in the Company.

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD


.....
J W BRANT
SECRETARY

Registered Office
29-39 London Road
Twickenham
Middlesex
TW1 3SZ

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 2001

FIXED ASSETS

2000

TANGIBLE ASSETS

Notes

£

£

£

£

Head Lease of 97/101 Moring
Road, Wandsworth, London, SW17

At Cost

-

-

CURRENT ASSETS

Debtors and Prepayments

1.

118

1,001

Cash at Bank and in Hand

914

510

1,032

1,511

CREDITORS - due within one year

2.

364

429

NET CURRENT ASSETS

668

1,082

TOTAL ASSETS LESS CURRENT LIABILITIES

668

1,082

PROVISION FOR LIABILITIES

3.

598

1,012

NET ASSETS

70

70

CAPITAL

Called up Share Capital
Authorised, Issued and Fully Paid
7 Ordinary Shares of £10 each

70

70

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

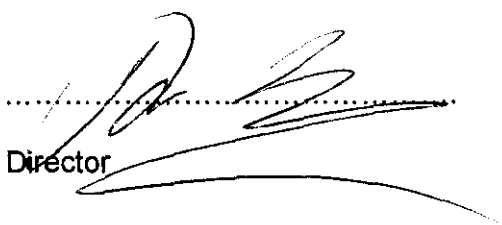
BALANCE SHEET AT 30th JUNE 2001

The Directors consider that for the year ended 30th June 2001, the company was entitled to exemption under Sub Section 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Sub Section 2 of Section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**Signed on behalf of the
Board of Directors**


.....
Director

**FYLDE OFFICE SERVICE BUREAU
LIMITED
28 Orchard Road
St. Annes on Sea
Lancashire
FY8 1PF**

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30th JUNE 2001

				<u>2000</u>	
<u>REVENUE</u>	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Ground Rents		350		350	
Maintenance Contributions		2,049		3,402	
Insurance Contributions		<u>910</u>	3,309	<u>827</u>	4,579
 <u>EXPENDITURE</u>					
Head Rent		350		350	
Maintenance of Property	4.	2,899		7,008	
Administrative Costs	5.	<u>474</u>	<u>3,723</u>	<u>634</u>	<u>7,992</u>
 <u>OPERATING SURPLUS/(DEFICIT)</u> <u>ON ORDINARY ACTIVITIES</u>			<u>(414)</u>		<u>(3,413)</u>
 <u>TRANSFER TO PROVISION</u>					
General Maintenance			<u>(414)</u>		<u>(3,413)</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2001

	£	<u>2000</u> £
1. <u>DEBTORS AND PREPAYMENTS</u>		
Insurance	118	826
Ground Rent	-	<u>175</u>
	<u>118</u>	<u>1,001</u>
2. <u>CREDITORS</u> - due within one year		
Accountancy and Administrative Fees	<u>364</u>	<u>429</u>
	<u>364</u>	<u>429</u>
3. <u>PROVISION FOR LIABILITIES</u> - General Maintenance		
At 30th June 2000	1,012	
Transfer from Revenue Account	<u>(414)</u>	
At 30th June 2001	<u>598</u>	
4. <u>MAINTENANCE OF PROPERTY</u>		
Cleaning	85	90
Electricity	94	107
Bins	102	173
Repairs and General Maintenance	1,708	5,812
Insurance	<u>910</u>	<u>826</u>
	<u>2,899</u>	<u>7,008</u>
5. <u>ADMINISTRATIVE COSTS</u>		
Postage, Stationery, Telephone etc.	5	68
Filing Fee	15	15
Accountancy and Administrative Fees	364	469
Bank Charges	<u>90</u>	<u>82</u>
	<u>474</u>	<u>634</u>

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 2001

6. ACCOUNTING POLICIES

- a) The Accounts are prepared under the historical cost convention.
- b) The Accounts are prepared in accordance with applicable accounting standards.
- c) The Company qualifies as a small Company under the requirements of Financial Reporting Standard 1 and therefore does not have to produce a cash flow statement.