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MORING ROAD (TOOTING)

RESIDENTS ASSOCIATION LIMITED

REPORT AND ACCOUNTS

30th JUNE 1997

Fylde Office Service Bureau Limited
20 The Square
St. Annes on Sea
Lancashire
FY8 1RF

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COMPANIES HOUSE 01/10/97

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the year ended 30th June 1997.

PRINCIPAL ACTIVITY

The principal activity is to supervise the management of the property at Moring Road for the mutual benefit of the Leaseholders.

RESULTS

	1997	1996
	£	£
Surplus for the year transferred to Provision - General Maintenance	198	1,065

DIRECTORS

The following persons served as directors during the year:-

R. A. Speare
A. J. Cox
J. W. Brant
Mrs L. A. Pertwee
Mrs. Nicola Conley
M. D. Nelson

Mr A J Cox is retiring by rotation and offers himself for re-election. Mr R Speare resigned as director on 1st April 1997. Mr M D Nelson was appointed at that time.

Each Director holds one Share of £10 in the Company.

ACCOUNTANTS

Fylde Office Service Bureau Limited are to be re-elected as Accountants to the Company at the Annual General Meeting.

BY ORDER OF THE BOARD

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J W BRANT
SECRETARY

14 August 1997

Registered Office
29-39 London Road
Twickenham
Middlesex
TW1 3SZ

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 1997

				1996	
FIXED ASSETS					
TANGIBLE ASSETS	Notes	£	£	£	£
Head Lease of 97/101 Moring Road, Wandsworth, London, SW17					
At Cost			-		-
CURRENT ASSETS					
Debtors and Prepayments	1.	904		972	
Cash at Bank and in Hand		2,382		2,173	
		3,286		3,145	
CREDITORS - due within one year	2.	1,049		1,106	
NET CURRENT ASSETS			2,237		2,039
TOTAL ASSETS LESS CURRENT LIABILITIES			2,237		2,039
PROVISION FOR LIABILITIES	3.		2,167		1,969
NET ASSETS			70		70
CAPITAL					
Called up Share Capital					
Authorised, Issued and Fully Paid					
7 Ordinary Shares of £10 each			70		70

The directors:

have taken advantage of S249A(1) of the Companies Act 1985 in not having these accounts audited, and,

confirm that no notice has been deposited under S249B(2) of the Companies Act 1985, and,

acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985, and,

Continued...

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET AT 30th JUNE 1997

acknowledge their responsibilities for preparing accounts which give a true and fair view of the company as at 30 June 1997 and of its loss for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company,

and,

have taken advantage of the exemptions conferred by S246 of the Companies Act 1985 on the basis that the company qualifies as a small company.

These financial statements were approved by the board of directors on August 1997 and were signed on its behalf by:

(nee Conley)

~~MRS L A PERTWEE~~ - DIRECTOR

MRS HARDY

FYLDE OFFICE SERVICE BUREAU LIMITED
20 The Square
St. Annes on Sea
Lancashire
FY8 1RF

August 1997

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 30th JUNE 1997

				1996	
REVENUE	Notes	£	£	£	£
Ground Rents		350		350	
Maintenance Contributions		4,877		2,010	
Insurance Contributions		729	5,956	797	3,157
EXPENDITURE					
Head Rent		350		350	
Maintenance of Property	4.	4,833		1,195	
Administrative Costs	5.	575	5,758	547	2,097
OPERATING SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES			198		1,065
TRANSFER TO PROVISION					
General Maintenance			198		1,065

MORING ROAD (TOOTING) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th JUNE 1997

		£	1996 £
1.	DEBTORS AND PREPAYMENTS		
	Insurance	729	797
	Ground Rent	175	175
		904	972
2.	CREDITORS - due within one year		
	Bank Charges	10	10
	Electricity	5	5
	Accountancy and Administrative Fees	306	294
	Insurance Contributions	729	797
		1,050	1,106
3.	PROVISION FOR LIABILITIES - General Maintenance		
	At 30th June 1996	1,969	
	Transfer from Revenue Account	198	
	At 30th June 1997	2,167	
4.	MAINTENANCE OF PROPERTY		
	Cleaning	144	144
	Electricity	-	141
	Light Bulbs	-	17
	Repairs and General Maintenance	3,960	96
	Insurance	729	797
		4,833	1,195
5.	ADMINISTRATIVE COSTS		
	Postage, Stationery, Telephone etc.	66	31
	Filing Fee	15	18
	Accountancy and Administrative Fees	415	402
	Bank Charges	79	96
		575	547

6. TAXATION

The Company is a mutual trading Company within the definition of Section 486 I.C.T.A. 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 25%.

7. ACCOUNTING POLICIES

a) The Accounts are prepared under the historical cost convention.

b) The Accounts are prepared in accordance with applicable accounting standards.

c) The Company qualifies as a small Company under the requirements of Financial Reporting Standard 1 and therefore doees not thave to produce a cash flow statement.