

1711

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Profit and Loss Account for the year ended 5th April 2003

Rents Received	3,631.48
Service Charges Received	4,800.00
Interest Received	83.64
	<u>8,515.12</u>

Property, Renovation & Repairs	4,047.98
Gardening	759.22
Electricity	202.00
Insurance	2,612.90
Bank Charges	166.28
Alarm System	2,163.00
Sundries	117.95
Accountancy	100.00
	<u>10,169.33</u>

Profit for Year	-1,654.21
------------------------	------------------

Income Tax	200.00
------------	--------

<u>Overall Profit</u>	<u>-1,854.21</u>
------------------------------	-------------------------



Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Balance Sheet as at 5th April 2003

Members Capital Account			Debtor (Prepaid Insurance)	1,811.12
Balance brought forward		13,070.39	Cash at Bank	2,918.69
Loss for the year		<u>-1,854.21</u>		
		11,216.18		
			Capital Reserve Account	8,222.23
Creditors	Insurance	1,683.92	Petty Cash Balance	48.06
	Accountancy	<u>100.00</u>		
		1,783.92		
		13,000.10		13,000.10

Auditors Report to the Members of Troutbeck (Derwent Lodge) Management Company Limited

The above Balance Sheet and annexed Profit & Loss Account are in agreement with the books and accounts of the company and show a true and fair view of the state of the company's affairs as at 5th April 2003 and of the profit for the year ended on that date

In my opinion the directors are entitled under section 247-249 of the Companies Act 1985 to deliver modified accounts in respect of the year and the modified accounts attached have been properly prepared in accordance with schedule 8 of the Act

Statement by the Directors

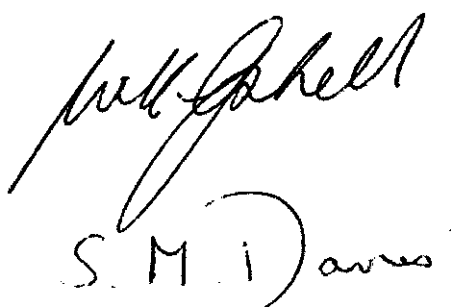
We rely on section 247-249 of the Companies Act entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company

20 Clarendon Grove
 Lydiate
 Merseyside L31 4JP



E Doddridge FCA
Chartered Accountant

For the year ended 5th April 2003 the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and its profit and loss for the financial year in accordance with 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



S. M. I. Davies