

17-11368

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Balance Sheet as at 5th April 1998

Members Capital Account			Debtor (Prepaid Insurance)	845.81
Balance brought forward		5,573.56	Cash at Bank	1,357.48
Profit for the year		<u>1,832.83</u>	Capital Reserve Account	6,147.30
		7,406.39	Petty Cash Balance	40.50
Creditors	Insurance	909.70		
	Accountancy	<u>75.00</u>		
		984.70		
		<u>8,391.09</u>		<u>8,391.09</u>

Auditors Report to the Members of Troutbeck (Derwent Lodge) Management Company Limited

The above Balance Sheet and annexed Profit & Loss Account are in agreement with the books and accounts of the company and show a true and fair view of the state of the company's affairs as at 5th April 1998 and of the profit for the year ended on that date

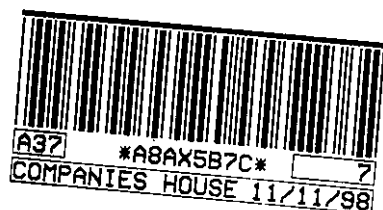
In my opinion the directors are entitled under section 247-249 of the Companies Act 1985 to deliver modified accounts in respect of the year and the modified accounts attached have been properly prepared in accordance with schedule 8 of the Act

Statement by the Directors

We rely on section 247-249 of the Companies Act entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company

20 Clarendon Grove
 Lydiate
 Merseyside L31 4JP

E Doddridge
 E Doddridge FCA
 Chartered Accountant



COMPANIES HOUSE 30/10/98
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 COMPANIES HOUSE 26/10/98

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Profit and Loss Account for the year ended 5th April 1998

Rents Received	2,729.80
Service Charges Received	7,140.00
Interest Received	180.30
	<u>10,050.10</u>

Property, Renovation & Repairs	5,645.95
Gardening	484.55
Electricity	206.00
Insurance	1,541.45
Bank Charges	174.48
Sundries	89.84
Accountancy	75.00
	<u>8,217.27</u>

Profit for Year **1,832.83**

Income Tax Paid 0.00

Overall Profit **1,832.83**

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Profit & Loss Account for the year ended 5th April 1998

Rents Received			2,729.80
Service Charges Received			7,140.00
Interest Received			180.30
			<u>10,050.10</u>
Property Repairs			
	Garage Door Locks	98.00	
	Airers	196.00	
	Flagging	482.00	
	Clear Walkways	135.00	
	Clean Garage Roofs	160.00	
	Gutters & Facia	430.00	
	Clean Behind Garages	185.00	
	Electrical Repairs	83.00	
	Grit Salt	165.55	
	Clean Lighting	40.00	
	Plastic Chains	135.00	
	Cleaning Materials	27.55	
	Alter Gutters	211.50	
	Electrical Repairs	25.85	
	Roof Repairs	540.50	
	less Insurance Claim	540.50	0.00
	UPVC Windows		550.00
	Move Light Fitting		123.00
	Clear Tree Shavings		40.00
	Paint		6.25
	Padlocks		4.24
			<u>3,097.94</u>
Window Cleaning			452.00
Gardener			424.00
Gardening Materials etc...	Materials	42.05	
	Petrol for Mower	18.50	
	New Mower	550.00	
	Sale of Old Mower	-70.00	
	Mower Repairs	66.01	
			<u>606.56</u>
Tree Pruning			375.00
Tree Felling			1,175.00
Electricity	April / May @ £18.00	36.00	
	June / March @ £17.00	170.00	
			<u>206.00</u>
Insurance (See Below)			1,541.45
Bank Charges per bank statements			174.48
Stationery and Postage			17.24
Hire of Hall			55.00
Advert			2.60
Companies House			15.00
Accountancy			75.00
			<u>8,217.27</u>
	Profit for Year		1,832.83
	Income Tax		0.00
	<u>Total Profit</u>		<u>1,832.83</u>

Insurance

As the premium is due at date of renewal and monthly payments are only payable as a concession by the Insurance company, at 5th April part of the premium unpaid is shown as a creditor and the proportion of the full premium attributable to the following year is shown as debtor or prepayment

Balance Sheet as at 5th April 1998

Members Capital Account			Debtor(Prepaid Insurance)	845.81
Balance brought forward	5573.56		Cash at Bank	1357.48
Profit for the year	<u>1832.83</u>		Capital Reserve Account	6147.30
	7406.39		Petty Cash Balance	40.50
Creditors Insurance	909.70			
Auditor	<u>75.00</u>			
	984.70			
	<u>8391.09</u>			<u>8391.09</u>

Petty Cash Account

Balance as at 6th April 1997	21.38
Cheques Drawn	<u>555.00</u>
	576.38
Payments	
Gardener	370.00
Garden Materials	42.05
Petrol	18.50
Repairs	30.49
Advert	2.60
Hire of Hall	55.00
Stationery	<u>17.24</u>
	535.88
Balance as at 5th April 1998	<u><u>40.50</u></u>

Statement by the Directors

We rely on section 247-249 of the Companies Act entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company.

J. H. Benson

J. K. Rochell