

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Balance Sheet as at 5th April 1997

<u>Members Capital Account</u>			
Balance brought forward		5,965.85	
Loss for the year		<u>-392.29</u>	
		5,573.56	
Creditors	Insurance	812.07	
	Accountancy	<u>75.00</u>	
		887.07	
		<u>6,460.63</u>	
	Debtor (Prepaid Insurance)		873.41
	Cash at Bank		1,398.84
	Business Reserve Account		4,167.00
	Petty Cash Balance		21.38
			<u>6,460.63</u>

Auditors Report to the Members of Troutbeck (Derwent Lodge) Management Company Limited.

The above Balance Sheet and Profit and Loss Account are in agreement with the books and accounts of the company and show a true and fair view of the state of the company's affairs as at 5th April 1997 and of the profit for the year ended on that date.

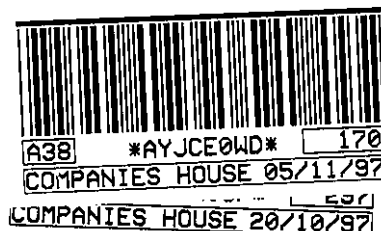
In my opinion the directors are entitled under section 247 - 249 of the Companies Act 1985 to deliver modified accounts in respect of the year and the modified accounts attached have been properly prepared in accordance with schedule 8 of the Act.

Statement by the Directors

We rely on section 247 - 249 of the Companies Act 1985 entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company.

20 Clarendon Grove
 Lydiate
 Merseyside L31 4JP

[Handwritten signature]
[Handwritten signature]
[Handwritten signature]
 E Dodsridge FCA



Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Profit and Loss Account for year ended 5th April 1997

Rents Received	2,405.95
Service Charges Received	6,810.00
Interest Received	108.61
	<u>9,324.56</u>

Property, Renovation & Repairs	6,941.88
Gardening	506.68
Electricity	215.00
Insurance	1,370.44
Bank Charges	213.88
Sundries	33.97
Accountancy	75.00
	<u>9,356.85</u>

Loss for Year **-32.29**

Income Tax Paid 360.00

Overall Loss **-392.29**

Auditors Report to the Members of Troutbeck (Derwent Lodge) Management Company Limited.

The above Profit and Loss Account is in agreement with the books and accounts of the company and show a true and fair view of the loss for the year ended 5th April 1997.

In my opinion the directors are entitled under section 247 - 249 of the Companies Act 1985 to deliver modified accounts in respect of the year and the modified accounts attached have been properly prepared in accordance with schedule 8 of the Act.

Statement by the Directors

We rely on section 247 - 29 of the Companies Act 1985 entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company.

Troutbeck (Derwent Lodge) Management Company Limited
Company Limited by Guarantee
Profit and Loss Account for year ended 5th April 1997

Rents Received	2,405.95	
Service Charges Received	6,810.00	
Interest Received	108.61	
	<u>9,324.56</u>	
Property, Renovation & Repairs	6,941.88	
Gardening	506.68	
Electricity	215.00	
Insurance	1,370.44	
Bank Charges	213.88	
Sundries	33.97	
Accountancy	<u>75.00</u>	
		<u>9,356.85</u>
Loss for Year	-32.29	
Income Tax Paid	360.00	
Overall Loss	<u>-392.29</u>	

Auditors Report to the Members of Troutbeck (Derwent Lodge) Management Company Limited.

The above Profit and Loss Account is in agreement with the books and accounts of the company and show a true and fair view of the loss for the year ended 5th April 1997.

In my opinion the directors are entitled under section 247 - 249 of the Companies Act 1985 to deliver modified accounts in respect of the year and the modified accounts attached have been properly prepared in accordance with schedule 8 of the Act.

Statement by the Directors

We rely on section 247 - 29 of the Companies Act 1985 entitling us to deliver modified accounts and do so because the company is entitled to the benefits of those sections as a small company.