PENRICH LIMITED

Company No. 1707521

Financial Statements For

12 Months to

31st DECEMBER 2011

THURSDAY

A1ICK2TO

A09 27/09/2012 #42

COMPANIES HOUSE

PENRICH LIMITED

Report of the Directors

The Directors have pleasure in presenting their report and Financial statements for the year ended 31st December 2011.

Principal Activities:

The principal activities of the company throughout the year were that of supply of Book-Keeping, Accountancy and Computer Services, together with Beauty Treatment and Holistic Therapy.

Director: Penny Bridges

Directors and their interests:

The directors who served the company during the year together with their interests {including family interests} in the shares of the company at the beginning {or subsequent date of appointment} and end of the year were as follows:

	Ordinary Shares of £1.00 each	
	31st December 2011	1st January 2011
P.C. Bridges	2	2

Small Company Rules:

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Standard for Smaller Entities {effective April 2008}.

"Devon", Town Cross Avenue
Bognor Regis, West Sussex,
PO21 2DR

On behalf of the Board:

Penny Bridges – Director

Date: 26th September 2012

PENRICH LIMITED

Profit and Loss Account for the year Ended 31st December 2011

	2011 £	2010 £
Turnover	8,340	6,657
Cost of Sales	441	259
Gross Profit	7,899	6,398
Administration Expenses	(9,210)	(3,111)
Other Operating Income	22	30
Operating Profit/{Loss}	(1,289)	3,317
Other interest Receivable and Similar Income	—	—
Profit on Ordinary Activities Before Taxation	(1,289)	3,317
Taxation	—	—
Profit on Ordinary Activities After Taxation	(1,289)	3,317

PENRICH LIMITED
Balance Sheet as at 31st DECEMBER 2011

		2011		2010
	£	£	£	£
FIXED ASSETS				
4. Intangible Asset		25,365		25,365
5. Tangible Asset		349		451
CURRENT ASSETS				
Stocks	---		---	
6. Debtors	163		1,448	
Cash at Bank	271		594	
And in Hand				
	434		2,042	
7. Creditors: Amounts Falling due within One year	(14,062)		(14,483)	
NET Current Assets		(13,628)		(12,441)
Total Assets less Current Liabilities		£12,086		£13,375
8. CAPITAL & RESERVES				
Called up Share Capital		2		2
9 Profit and Loss Account		12,084		13,373
Shareholders' Funds		£12,086		£13,375

The company is entitled to exemption from Audit under section 477 of the Companies Act 2006 for the year ended 31st December 2011.

The members have not required the Company to obtain an audit of its financial Statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

i) **Ensuring that the company keeps accountancy records which comply with Section 386 and 387 of the Companies Act 2006 and**

ii) **Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to financial statements, so far as the application to the Company.**

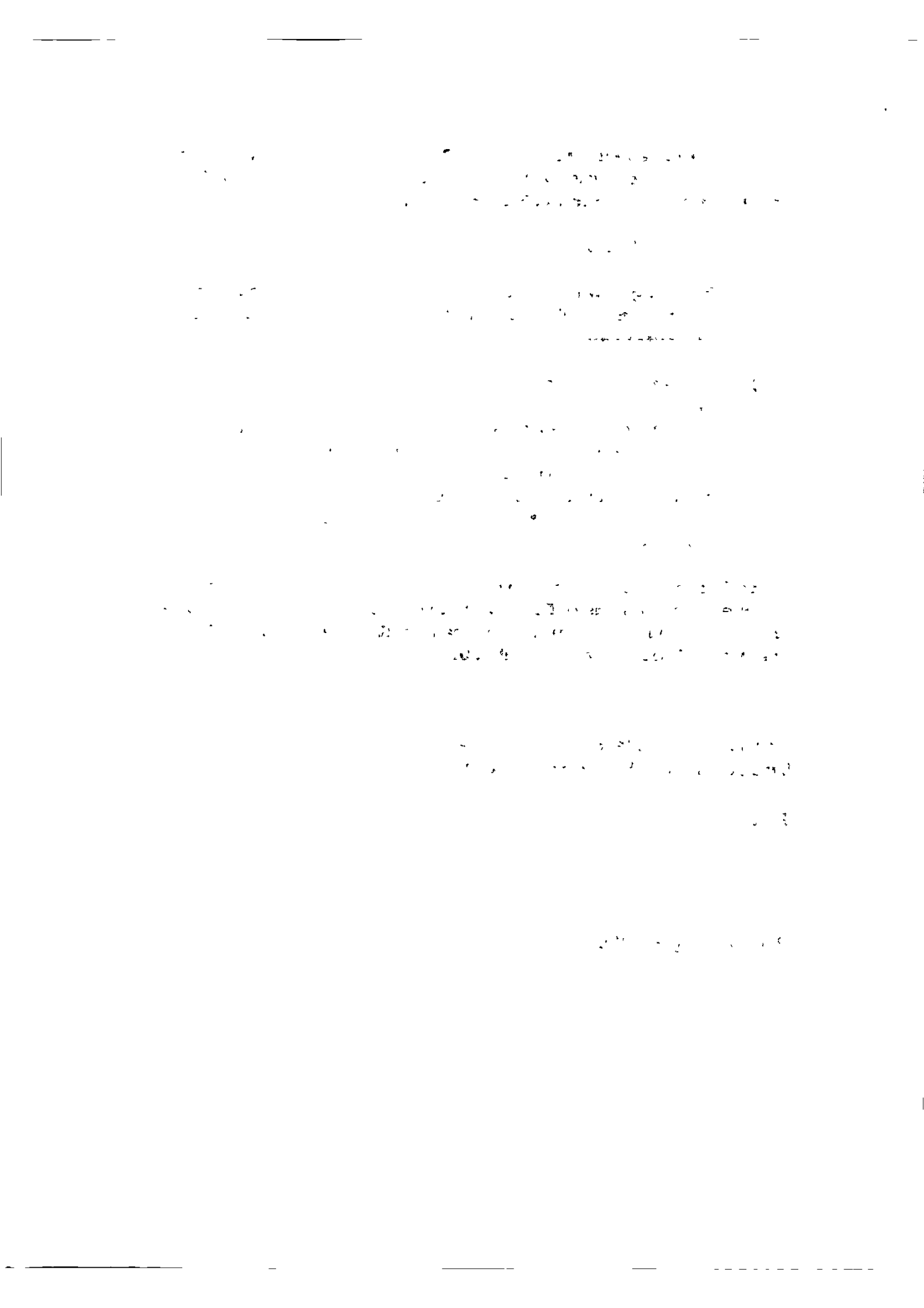
These financial statements have been prepared in accordance with the Special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Financial Statements were approved by the Board of Directors on 26th September 2012 and were signed on its

Behalf by:



Penny Bridges - Director



PENRICH LIMITED

Notes to the Financial Statements for the year ended 31st DECEMBER 2011

1. ACCOUNTING POLICIES

a) ACCOUNTING BASIS AND STANDARDS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) DEPRECIATION

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment and Plant	20% reducing balance
Fixtures, Fitting & Equipment	20% reducing balance

c) TURNOVER

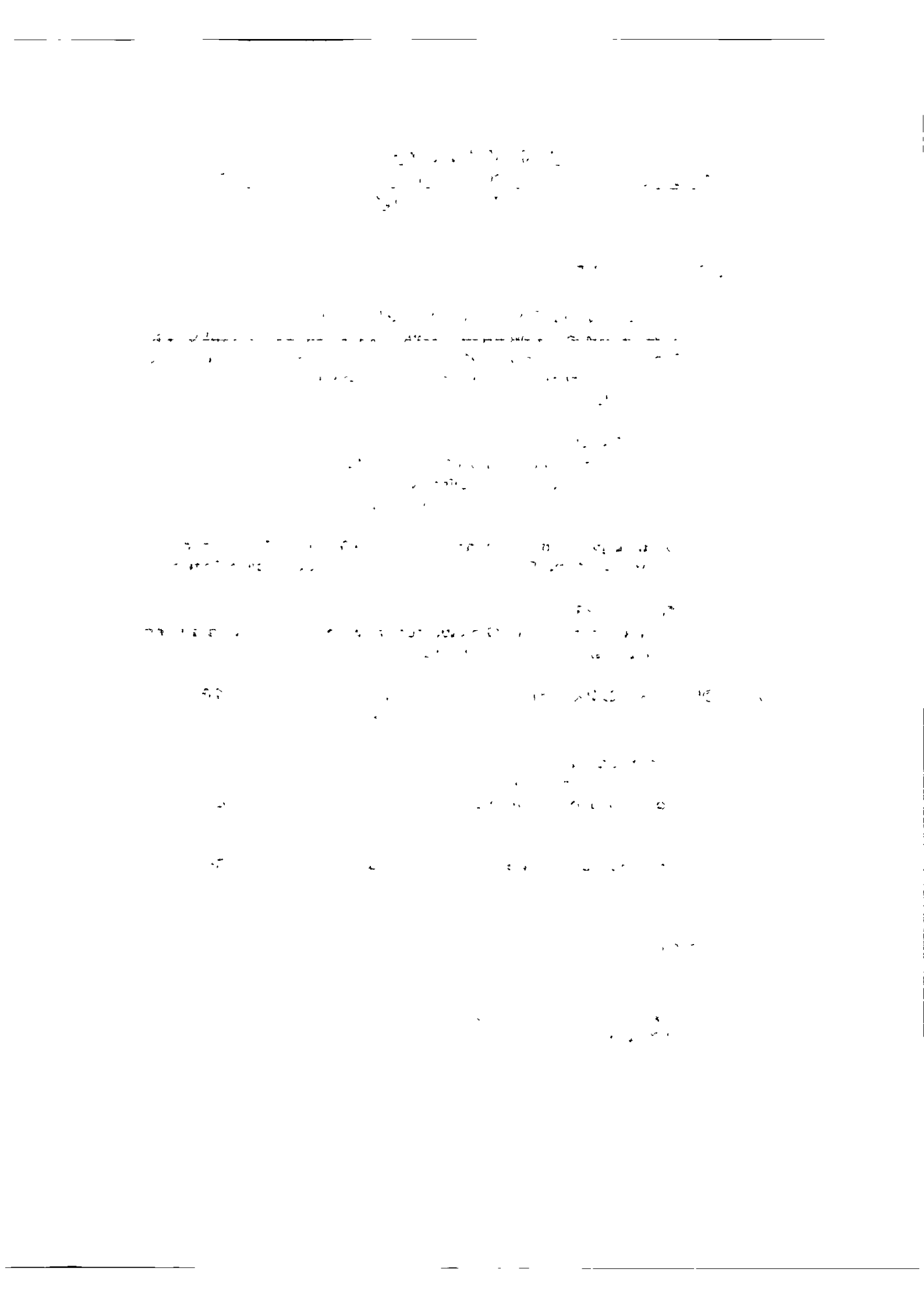
Turnover represents the invoiced value of goods and services provided net of value added tax.

2. OPERATING PROFIT

	2011 £	2010 £
The operating profit is Stated after charging:		
Depreciation of tangible assets	102	187
Directors' Emoluments	7,957	2,254

3. TAXATION

Domestic current year tax		
U.K. Corporation	—	—



PENRICH LIMITED

Notes to the Financial Statements for the year ended 31st DECEMBER 2011 (continued)

4. INTANGIBLE ASSETS	2011	2010
	£	£
GOODWILL	25,365	25,365

5. TANGIBLE ASSETS	Office Equipment and Plant
	£
COST at:- 1st January 2011	2,229
ADDITIONS	—
DISPOSALS	—
AS at:- 31st December 2011	2,229
DEPRECIATION at:- 1st January 2011	1,778
ON DISPOSALS	—
CHARGE FOR THE YEAR	102
AS at:- 31st December 2011	1,880
NET BOOK VALUE AS AT 31st December 2011	349
NET BOOK VALUE AS AT 31st December 2010	451

6. DEBTORS	2011	2010
	£	£
Trade Debtors	163	1,448
Other Debtors		
	163	1,448

7. CREDITORS: Amounts falling Due within one year	2011	2010
	£	£
Trade Creditors	248	107
Corporation Tax	—	—
Social security and other taxes	12	103
Other Creditors	13,802	14,273
	14,062	14,483

PENRICH LIMITED

Notes to the Financial Statements for the year ended 31st DECEMBER 2011(Continued)

8. CALLED UP SHARE CAPITAL	2011	2010
Authorised 10,000 ordinary Shares at £1 each	10000	10000
Called up, allotted and fully Paid 1 ordinary share £1 each	2	2

9. SHAREHOLDER'S FUNDS

2011

	Called up Share £	Profit & Loss £	Total £
Balance at 1st January 2011	2	13,373	13,375
Retained (loss) for the year	——	(1,289)	(1,289)
	2	12,084	12,086

2010

Balance at 1st January 2010	2	10,056	10,058
Retained Profit for the year	——	3,317	3,317
	2	13,373	13,375

10. CONTROLLING PARTY

The company is controlled by the director Penny Bridges by virtue of her shareholding as described in the Directors Report.

PENRICH LIMITED

MANAGEMENT INFORMATION

Based on the
Financial Statements
12 Months ended

31st DECEMBER 2011

PENRICH LIMITED

Trading and Profit and Loss Account
for the year ended 31st DECEMBER 2011

	2011 £	2010 £
Turnover		
Book-keeping /Accountancy &	**6,464**	**5,798**
Beauty Treatment Services	**1,876**	**859**
Cost of Sales	**(441)**	**(259)**
Gross Profit	**7,899**	**6,398**
Administration Expenses	**(9,210)**	**(3,111)**
	(1,311)	**3,287**
Other Operating Income	**22**	**30**
Operating Profit/{Loss}	**(1,289)**	**3,317**
Other Interest Receivable And Similar Income	**—**	**—**
Profit/{Loss} on ordinary Activities before Taxation	**£(1,289)**	**£3,317**

PENRICH LIMITED

Trading and Profit and Loss Account
For the year ended 31st DECEMBER 2011

	2011 £	2010 £
Administration Expenses:		
Wages and Salaries	—	—
Directors Salaries	7,957	2,254
Administration Costs	—	—
Rent and Rates	—	—
Insurance	16	—
Postage and Stationery	44	—
Advertising	—	—
Telephones	306	303
Motor Expenses	510	202
Donation	—	—
Travel and Subsistence	—	—
Legal and Professional	14	15
Audit & Accountancy Fees	—	—
Bank Charges	261	150
Bank Interest	—	—
Training and Welfare	—	—
Sundry	—	—
Subscription	—	—
Depreciation Office Equipment	97	182
Depreciation Plant & Equipment	5	5
Repairs and Renewals	—	—
Total Administration Costs	**£9,210**	**£3,111**