

by 2001

BROADREEDS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

31 MARCH 2000

Registered number: 01703621



BISHOP FLEMING

CHARTERED ACCOUNTANTS

Devon

BROADREEDS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2000

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The following page does not form part of the statutory accounts

Detailed trading and profit and loss account	Appendix	1
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BROADREEDS MANAGEMENT COMPANY LIMITED**COMPANY INFORMATION****31 March 2000**

INCORPORATED	in England on
NUMBER	01703621
DIRECTORS	Mrs P Moors Mrs A Pollitt
SECRETARY	R Allen
REGISTERED OFFICE	19 Dendy Road Paignton Devon TQ4 5DB
BANKERS	National Westminster Bank Plc 28 Fore Street Brixham Devon TQ5 8AB
ACCOUNTANTS	Bishop Fleming Chartered Accountants 19 Dendy Road Paignton Devon TQ4 5DB

BROADREEDS MANAGEMENT COMPANY LIMITED**DIRECTORS' REPORT****31 March 2000**

The directors present their report and the financial statements for the year ended 31 March 2000.

Principal activity

The principal activity of the company continued to be that of the ownership and management of Broadreeds, 122 New Road, Brixham.

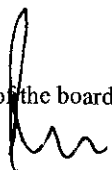
Directors

The directors of the company during the year are as shown on Page 1.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


R Allen
Secretary

19 Dendy Road
Paignton
Devon
TQ4 5DB

BROADREEDS MANAGEMENT COMPANY LIMITED**ACCOUNTANTS' REPORT**

**Accountants' report to the directors
on the unaudited financial statements of
Broadreeds Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2000, set out on pages 4 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Devon

Bishop Fleming
Bishop Fleming
Chartered Accountants
4 January 2001

BROADREEDS MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2000

	Note	2000 £	1999 £
Turnover		14,372	4,123
Net operating expenses			
Distribution costs		(260)	(260)
Administrative expenses		(14,418)	(1,909)
Operating (loss)/profit		<u>(306)</u>	<u>1,954</u>
Investment income	2	<u>83</u>	<u>138</u>
(Loss)/profit on ordinary activities before taxation		(223)	2,092
Taxation		<u>(17)</u>	<u>(29)</u>
(Loss)/profit on ordinary activities after taxation		<u>(240)</u>	<u>2,063</u>

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2000 or 1999 other than the (loss)/profit for the year.

BROADREEDS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

at 31 March 2000

	Note	£	2000 £	£	1999 £
Fixed assets					
Tangible assets	4		2,553		2,553
Current assets					
Debtors	5	2,012		2,505	
Cash at bank and in hand		9,068		5,353	
			<u>11,080</u>	<u>7,858</u>	
Creditors: amounts falling due within one year	6	(3,942)		(478)	
Net current assets			<u>7,138</u>		<u>7,380</u>
Total assets less current liabilities			<u>9,691</u>		<u>9,933</u>
Capital and reserves					
Profit and loss account	8		9,691		9,933
Total shareholders' funds			<u>9,691</u>		<u>9,933</u>

continued

BROADREEDS MANAGEMENT COMPANY LIMITED**BALANCE SHEET**

(continued)

at 31 March 2000

The directors consider that for the year ended 31 March 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 4 to 7 were approved by the board of directors
on *14 December 2000* and signed on its behalf by:



Mrs P Moors
Director

NOTES ON FINANCIAL STATEMENTS

31 March 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (1999 nil).

2 Investment income

	2000 £	1999 £
Interest receivable	83	138

3 Taxation

	2000 £	1999 £
Corporation tax on loss on ordinary activities at 20% (1999 20%)	-	-
Tax credit on franked investment income	17	29
	17	29

4 Tangible fixed assets

	Land and Buildings £
Cost	
1 April 1999 and 31 March 2000	2,553
Net book amount	
31 March 2000	2,553
1 April 1999	2,553

The Freehold Reversion was acquired on 3rd March 1983 for £3000, plus costs of £553.

NOTES ON FINANCIAL STATEMENTS

31 March 2000

5 Debtors

	2000 £	1999 £
Amounts falling due within one year		
Trade debtors	1,436	2,000
Other debtors	576	505
	<u>2,012</u>	<u>2,505</u>

6 Creditors: amounts falling due within one year

	2000 £	1999 £
Other taxation and social security	17	29
Other creditors	3,925	449
	<u>3,942</u>	<u>478</u>

7 Called up share capital

As the Company is Limited by Guarantee there is no Share Capital.

8 Profit and loss account

	2000 £
1 April 1999	9,931
Retained loss for the year	<u>(240)</u>
31 March 2000	<u>9,691</u>