FORERUNNER (ELECTRONIC) LIMITED

DIRECTOR'S REPORT
AND
FINANCIAL STATEMENTS

Year ended 31 AUGUST 2005

Company No: 1701521

HILTON SHARP & CLARKE
Chartered Accountants
30 New Road
BRIGHTON
BN1 1BN

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A44 553
COMPANIES HOUSE 21/10/2005

FORERUNNER (ELECTRONIC) LIMITED

DIRECTOR'S REPORT

The director presents his report and the financial statements for the year ended 31 August 2005.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has not traded during the year.

DIVIDENDS AND APPROPRIATIONS

The director does not recommend that a dividend be paid (2003: £Nil).

DIRECTOR AND INTEREST IN SHARES

The director of the company who served during the year and number of shares in which he had an interest, as defined by the Companies Act 1985, was as follows:

	Ordinary shares of £1 each At 1 September 2004 and 31 August 2005
A.R Hawkins	100

AUDIT EXEMPTION

The director has taken advantage of the exemptions under Section 249(A) Companies Act and has dispensed with the annual audit of the company's financial statements.

By order of the Board



M.E. HAWKINS
Secretary

Registered office:
27 High Street
Carlby
STAMFORD
Lincolnshire
PE9 4LX

FORERUNNER (ELECTRONIC) LIMITED

BALANCE SHEET
As at 31 August 2005

	Note	£	2005 £	£	2004 £
FIXED ASSETS					
Tangible assets	4		-		-
CURRENT ASSETS					
Cash at bank		-		292	
		-		292	
CREDITORS: amounts falling due within one year	5	(3,273)		(3,565)	
NET CURRENT LIABILITIES			(3,273)		(3,273)
			(3,273)		(3,273)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			(3,373)		(3,373)
EQUITY SHAREHOLDERS' FUNDS			(3,273)		(3,273)

The notes on pages 3 to 4 form part of these financial statements.

I confirm that for the year ended 31 August 2005 the company was entitled to exemption under sub-section (1) of Section 249AA, Companies Act 1985.

No member or members have requested an audit pursuant to sub-section 2 of Section 249B, Companies Act 1985.

I acknowledge my responsibilities for:

(i) ensuring that the company keeps accounting records which comply with Section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts.

Approved by the Board on: 14th Oct 05

A. R. Hawkins

A.R. HAWKINS - Director

FORERUNNER (ELECTRONIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total fees receivable by the company from its principal activity

Tangible fixed assets

Tangible fixed assets have been depreciated so as to write them off over their anticipated useful lives.

2. EXPENSES

The company's annual return fee and other incidental costs are borne by the director of the company.

3. TAXATION

The results for the year do not give rise to a charge to corporation tax (2003: Nil).

4. TANGIBLE FIXED ASSETS

	Equipment £
Cost:	
At 1 September 2004 and at 31 August 2005	8,938
Depreciation:	
At 1 September 2004	8,938
Charge for year	-
At 31 August 2005	8,938
Net book value:	
At 31 August 2005	-
At 31 August 2004	-

FORERUNNER (ELECTRONIC) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)
Year ended 31 August 2005

5. CREDITORS: amounts falling due within one year

	2005	2004
	£	£
Director's current account	2,979	3,271
Accruals and deferred income	294	294
	3,273	3,565

6. CALLED UP SHARE CAPITAL

	2005	2004
	£	£
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, issued and fully paid:		
Ordinary shares of £1 each	100	100