STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2004

CONTENTS

	Page
DIRECTORS REPORT	2
DIRECTORS RESPONSIBILITIES	3
PROFIT AND LOSS ACCOUNT	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6 - 7

The following pages do not form part of the Statutory Accounts:

ACCOUNTANTS REPORT	3

Registered Office:

Hawthorne Lodge
164-166 Hawthorne Road
Bottle, Merseyside
L20 3AR

Directors

W Hornby
S Hornby
T R Beswick
E James

Secretary

W Hornby

ACCOUNTANTS

Abacus Associates
1 Laburnum Lane
Hale, Altrincham
Cheshire, WA15 0JR

AQ83E5MY
A05 0557
COMPANIES HOUSE 27/05/05

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

DIRECTORS REPORT
FOR THE YEAR ENDED
30TH APRIL 2004

The directors present their report, together with the financial statements of of the Company for the period ended 30th April 2004

SHARE CAPITAL

	2004	2003
£1 ORDINARY SHARES Issued and fully paid	2	2

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the operation of of a residential care home.

DIRECTORS

The directors of the company during the year and their beneficial interests in the share capital of the Company was as follows:

	£1 Ord Shares 2004	£1 Ord Shares 2003
W Hornby	1	1
S Hornby	1	1
T R Beswick	0	0
E James	0	0

SMALL COMPANY

The report has been prepared taking advantage of the special provisions of Part VII of the Companies Act 1985 realting to small companies.

Registered Office:

Hawthorne Lodge
164-166 Hawthorne Road
Bottle, Merseyside
L20 3AR

Company number: 1698921

By Order of the Board

W Hornby
Company Secretary

28th April 2005

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

ACCOUNTANTS REPORT
FOR THE YEAR ENDED
30TH APRIL 2004

DIRECTORS RESPONSIBILITIES IN RELATION TO ACCOUNTS

The Directors are required by the Companies Act 1985 to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of the profit or loss for the financial period.

In preparing the accounts the Directors have:

- selected appropriate accounting policies and applied then consistently;
- made reasonable and prudent judgements and estimates;
- followed all accounting standards which they consider appropriate save as disclosed in the notes to the accounts; and
- prepared the accounts on the going concern basis as it is not inappropriate to presume that the Company will continue in business.

The Directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy at any time the financial position of the Company and which enable the Directors to ensure the accounts comply with the Companies Act 1985.

The Directors also have responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

ACCOUNTANTS REPORT

In accordance with instructions given to us we have prepared, without carrying out and audit, the accounts for the period ended 30th April 2004 as set out on pages 4 to 8, from the accounting records of Stirrupview Limited and from the information and explanations supplied to us.

Abacus Associates

28th April 2005

1 Laburnum Lane
Hale, Altrincham
Cheshire, WA15 0JR

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
30TH APRIL 2004

2003 £	2003 £		OTE:	2004 £	2004 £
	282,786	Turnover	2		271,875
	-176,550	Cost of sales			-182,242
	106,236	Gross profit			89,633
-49,625		Administration & other expenses		-53,618	
0	-49,625	Other income		0	-53,618
	56,611	Operating profit (loss)	3		36,015
355		Interest receivable & similar income		866	
0	355	Interest payable & similar charges		0	866
	56,966	Profit (loss) before tax			36,881
	0	Taxation on ordinary activities			-6,385
	56,966	Profit (loss) after tax			30,496
	-16,000	Dividends paid			-32,000
	40,966	Retained profit for the year			-1,504
103,233		Retained profit brought forward		144,199	
0	103,233	Transfer from Revaluation reserve		0	144,199
	144,199	Retained profit carried forward			142,695

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

BALANCE SHEET AS AT 30TH APRIL 2004

2003 £	2003 £			2004 £	2004 £
	308,442	FIXED ASSETS	5		307,662
		CURRENT ASSETS			
800		Stock		1,000	
0		Debtors		3,000	
66,730		Bank		124,043	
67,530				128,043	
		CREDITORS			
-42,176		Amounts falling due within 1 year		-103,413	
-42,176				-103,413	
	25,354	NET CURRENT ASSETS			24,630
	333,796	NET ASSETS			332,292
		CAPITAL AND RESERVES			
	2	Called up share capital	4		2
	144,199	Profit and loss account			142,695
	189,595	Revaluation reserve			189,595
	333,796	**Shareholders funds**			332,292

The directors have taken advantage of the Audit Exemption Regulations, as the Company was entitled to the exemption conferred by Section 249 A (1) of the Companies Act 1985. No member has requested an audit pursuant to S.249 B (2) . The Directors acknowledge their responsibilities for (i) ensuring *that the Company keeps accounting records which comply with S.221, and* (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the Balance Sheet date and of its profit or loss for the financial year in accordance with the requirements of S.226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as is applicable.

These financial statements have been prepared in accordance with the special provisions of part VII of the companies Act 1985 relating to small companies and with the financial reporting standards for smaller entities.

Approved by the Board on
28th April 2005

W Hornby
Director

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

NOTES TO
THE FINANCIAL STATEMENTS
YEAR ENDED
30TH APRIL 2004

	2004	2003
	£	£

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below, and have been consistently applied within the accounts.

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total amount receivable for services provided in the year excluding value added tax.

Depreciation

No depreciation is provided on land and buildings as the directors believe the value is more than that recorded in the accounts. Depreciation is calculated on other fixed assets in use at the end of the financial year at 25% based on the assets written down value.

Stocks

Stocks are valued at the lower of cost or net realisable value

2 TURNOVER

The whole of the turnover, operating profit and profit before tax relate to the continuing operations, and are attributable to the principal activity of the company, carried on entirely in the U.K.

3 OPERATING LOSS

The operating profit/ (loss) is stated after charging:

Directors remuneration	7,574	7,574
Depreciation	2,553	2,815
Accountants fees	2,500	2,500
Hire of plant and machinery	888	888

4 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each		
Authorised	100	100
Allotted, issued and fully paid	2	2

STIRRUPVIEW LIMITED
(COMPANY NUMBER 1698921)

NOTES TO
THE FINANCIAL STATEMENTS
YEAR ENDED
30TH APRIL 2004

		Cost	Depn
		£	£
5	FIXED ASSETS		
	Freehold Property		
	As at 1.5.2003	300,000	0
	Additions	0	0
	Disposals	0	0
	As at 30.4.2004	300,000	0
	Plant and Equipment		
	As at 1.5.2003	65,645	57,203
	Additions	1,773	2,553
	Disposals	0	0
	As at 30.4.2004	67,418	59,756
	TOTAL	367,418	59,756

NET BOOK VALUE	2004	2003
Freehold Property	300,000	300,000
Plant and Fixtures	7,662	8,442
	307,662	308,442