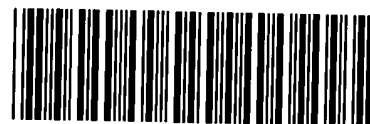


**ROSERIDGE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

THURSDAY



\*L694VJ29\*

LD4

22/06/2017

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COMPANIES HOUSE

# **ROSERIDGE LIMITED**

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## **ROSERIDGE LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO ROSERIDGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Roseridge Limited for the year ended 30 September 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Jitendra Shah FCA (Senior Statutory Auditor)  
for and on behalf of

**Price Bailey LLP**  
Chartered Accountants  
Statutory Auditors  
24 Old Bond Street  
London  
W1S 4AP

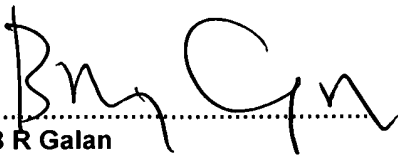
20 June 2017

**ROSERIDGE LIMITED**  
**REGISTERED NUMBER: 01698721**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

|                                                                | Note | £                | 2016<br>£        | £                | 2015<br>£        |
|----------------------------------------------------------------|------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                            |      |                  |                  |                  |                  |
| Investment property                                            | 2    |                  | 1,600,000        |                  | 1,623,406        |
| <b>CURRENT ASSETS</b>                                          |      |                  |                  |                  |                  |
| Debtors                                                        | 3    | 873,186          |                  | 954,127          |                  |
| Cash at bank                                                   |      | 416,227          |                  | 228,793          |                  |
|                                                                |      | <u>1,289,413</u> |                  | <u>1,182,920</u> |                  |
| <b>CREDITORS:</b> amounts falling due within one year          |      | <u>(107,883)</u> |                  | <u>(108,693)</u> |                  |
| <b>NET CURRENT ASSETS</b>                                      |      |                  | 1,181,530        |                  | 1,074,227        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                  | 2,781,530        |                  | 2,697,633        |
| <b>CREDITORS:</b> amounts falling due after more than one year | 4    |                  | <u>(508,567)</u> |                  | <u>(528,227)</u> |
| <b>NET ASSETS</b>                                              |      |                  | <u>2,272,963</u> |                  | <u>2,169,406</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                  |                  |                  |                  |
| Called up share capital                                        | 5    |                  | 100              |                  | 100              |
| Investment property reserve                                    |      |                  | 737,511          |                  | 760,917          |
| Profit and loss account                                        |      |                  | <u>1,535,352</u> |                  | <u>1,408,389</u> |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      |                  | <u>2,272,963</u> |                  | <u>2,169,406</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
**B R Galan**  
 Director

Date: 9-6-17

The notes on pages 3 to 4 form part of these financial statements.

## **ROSERIDGE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover represents rents and service charges receivable during the year from investment properties and management fees receivable. Where applicable, it is stated net of value added tax.

Rental income from investment properties is accrued on a time apportioned basis under the terms of the lease.

##### **1.3 Investment properties**

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

##### **1.4 Operating leases**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# ROSERIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 2. INVESTMENT PROPERTY

|                        | £         |
|------------------------|-----------|
| <b>Valuation</b>       |           |
| At 1 October 2015      | 1,623,406 |
| Deficit on revaluation | (23,406)  |
|                        | <hr/>     |
| At 30 September 2016   | 1,600,000 |
|                        | <hr/>     |

The 2016 valuations were made by the director, B R Galan, a Chartered Surveyor, as at 30 September 2016, on an open market value for existing use basis.

The valuations have been incorporated in these financial statements. The historical cost of the freehold and leasehold investment properties respectively at that date amounted to £655,576 (2015 - £655,576) and £206,913 (2015 - £206,913).

### 3. DEBTORS

Debtors include £5,051 (2015 - £5,612) falling due after more than one year.

### 4. CREDITORS:

#### Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

|                          | 2016<br>£ | 2015<br>£ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 420,127   | 443,800   |
|                          | <hr/>     | <hr/>     |

The aggregate amount of creditors for which security has been given amounted to £528,227 (2015 - £546,995).

### 5. SHARE CAPITAL

|                                           | 2016<br>£ | 2015<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
|                                           | <hr/>     | <hr/>     |

### 6. ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent company is Pointland Limited, a company registered in England and Wales.