

Company Registration No 01698721 (England and Wales)



**ROSERIDGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

THURSDAY



A33      \*A1C0B73V\*      #344  
28/06/2012  
COMPANIES HOUSE

# ROSERIDGE LIMITED

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# **ROSERIDGE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO ROSERIDGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Roseridge Limited for the year ended 30 September 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

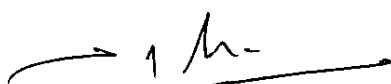
### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Jitendra Shah FCA  
Senior Statutory Auditor**

**for and on behalf of  
Price Bailey LLP  
Chartered Accountants  
and Statutory Auditors  
24 Old Bond Street  
London  
W1S 4AP**

28 June 2012

# ROSERIDGE LIMITED

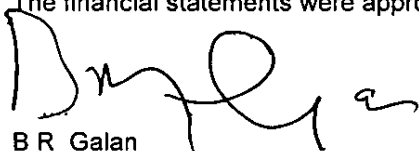
## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2011

|                                                                | Notes | £         | 2011<br>£ | £         | 2010<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |           |           |
| Investment Properties                                          | 2     |           | 1,150,000 |           | 1,325,000 |
| <b>Current assets</b>                                          |       |           |           |           |           |
| Debtors                                                        |       | 935,530   |           | 941,952   |           |
| Cash at bank and in hand                                       |       | 295,367   |           | 261,730   |           |
|                                                                |       |           | 1,230,897 |           | 1,203,682 |
| <b>Creditors, amounts falling due within one year</b>          |       | (155,956) |           | (163,243) |           |
| <b>Net current assets</b>                                      |       |           | 1,074,941 |           | 1,040,439 |
| <b>Total assets less current liabilities</b>                   |       |           | 2,224,941 |           | 2,365,439 |
| <b>Creditors, amounts falling due after more than one year</b> |       |           | (706,085) |           | (760,478) |
|                                                                |       |           | 1,518,856 |           | 1,604,961 |
| <b>Capital and reserves</b>                                    |       |           |           |           |           |
| Called up share capital                                        | 3     |           | 100       |           | 100       |
| Investment revaluation reserve                                 |       |           | 560,917   |           | 735,917   |
| Profit and loss account                                        |       |           | 957,839   |           | 868,944   |
| <b>Shareholders' funds</b>                                     |       |           | 1,518,856 |           | 1,604,961 |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the Board and authorised for issue on 22/06/2012



B R Galan  
Director

Company Registration No 01698721

# ROSERIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of leasehold investment properties

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents rents and service charges receivable during the year from investment properties and management fees receivable. Where applicable, it is stated net of value added tax

Rental income from investment properties is accrued on a time apportioned basis under the terms of the lease

#### **1.4 Tangible fixed assets and depreciation**

The company's leasehold properties are held for long term investment and are accounted for as investment properties in accordance with Statement of Standard Accounting Practice No 19. Accordingly, the investment properties are revalued annually. Any surpluses or deficits are transferred to an investment revaluation reserve. In the case of permanent impairments in the value of the investment properties, any deficit below cost is taken to the profit and loss account of the financial year. No amortisation is provided in respect of leasehold investment properties where the unexpired remaining term of the lease is more than twenty years.

Although the Companies Act would normally require the systematic annual amortisation of fixed assets, the director believes that the policy of not providing amortisation on leasehold investment properties is necessary in order for the financial statements to give a true and fair view, since the current value of the investment properties, and changes to that current value, are of prime importance rather than a calculation of systematic annual amortisation. Amortisation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

# ROSERIDGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2011

### 2 Investment properties

|                       | £                |
|-----------------------|------------------|
| <b>Valuation</b>      |                  |
| At 1 October 2010     | 1,325,000        |
| Revaluation           | (175,000)        |
|                       | <u>1,150,000</u> |
| At 30 September 2011  | 1,150,000        |
| <b>Net book value</b> |                  |
| At 30 September 2011  | <u>1,150,000</u> |
| At 30 September 2010  | <u>1,325,000</u> |

### 3 Share capital

|                                           | 2011<br>£  | 2010<br>£  |
|-------------------------------------------|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 100 Ordinary shares of £1 each            | <u>100</u> | <u>100</u> |

### 4 Ultimate parent company

The immediate, and ultimate parent company is Pointland Limited, a company registered in England and Wales