

COMPANY REGISTRATION NUMBER: 01698708

REGALRIDGE LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 March 2024

REGALRIDGE LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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REGALRIDGE LIMITED

BALANCE SHEET

31 March 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	5	2,100,000		2,100,000	
CURRENT ASSETS					
Debtors	6	147,350		148,270	
Cash at bank and in hand		2,068		8,233	
		<u>149,418</u>		<u>156,503</u>	
CREDITORS: amounts falling due within one year	7	<u>(279,718)</u>		<u>(264,330)</u>	
NET CURRENT LIABILITIES			(130,300)		(107,827)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,969,700		1,992,173
CREDITORS: amounts falling due after more than one year	8		(516,679)		(533,612)
PROVISIONS		(301,000)		(301,000)	
NET ASSETS		1,152,021		1,157,561	

REGALRIDGE LIMITED
BALANCE SHEET *(continued)*

31 March 2024

		2024		2023	
	Note	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account		1,151,921		1,157,461	
SHAREHOLDERS FUNDS		1,152,021		1,157,561	

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 25 June 2025 , and are signed on behalf of the board by:

Mr J Brander

Director

Company registration number: 01698708

REGALRIDGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 114 Kyverdale Road, London, N16 6PR.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The valuation of investment properties is inherently subjective, depending on many factors, including the individual nature of each property, its location and expected future net rental values, market yields and comparable market transactions. Therefore the valuations are subject to a degree of uncertainty and are made on the basis of assumptions which may not prove to be accurate, particularly in periods of difficult market or economic conditions.

Turnover

The turnover of the company is represented by rents and charges receivable in respect of its investment properties.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investment properties

Investment properties are properties which are held either to earn rental income or for capital appreciation or for both. Investment properties are recognised initially at cost. Subsequent to initial recognition - - Investment properties whose fair value can be measured reliably are held at fair value. Any gains or losses arising from changes in the fair value are recognised in the profit and loss account in the period that they arise; and - No depreciation is provided in respect of investment properties applying the fair value model. Investment property fair value is determined by the Director, based on his understanding of property market conditions and the specific property concerned, using a sales valuation approach, derived from recent comparable transactions and market yields, adjusted by applying discounts to reflect status of occupation and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2023: 2).

5. TANGIBLE ASSETS

	Investment properties
	£
Fair value	
At 1 April 2023 and 31 March 2024	2,100,000

Carrying amount	
At 31 March 2024	2,100,000

At 31 March 2023	2,100,000

The Company's investment properties are valued by the Director based on his understanding of property market conditions using a sales valuation approach, derived from recent comparable transactions and market yields, adjusted by applying discounts to reflect status of occupation and condition. The historical cost of the investment properties is £694,170.

6. DEBTORS

	2024	2023
	£	£
Trade debtors	35,904	35,904
Other debtors	111,446	112,366
	-----	-----
	147,350	148,270
	-----	-----

7. CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	19,000	17,700
Other creditors	260,718	246,630
	-----	-----
	279,718	264,330
	-----	-----

8. CREDITORS: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	516,679	533,612
	-----	-----

The bank loans are secured by a legal charge over certain of the Company's investment properties.

9. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2024		2023	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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10. PARENT UNDERTAKING

The Parent Undertaking is Givedonation Limited, a Company registered in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.