

REGALRIDGE LIMITED

Company No: 1698708

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 2003



COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
LONDON NW11 0PU

REGALRIDGE LIMITED

DIRECTOR

Mr J S Brander

SECRETARY

Mrs J Brander

REGISTERED OFFICE

114 Kyverdale Road
LONDON N16 6PR

ACCOUNTANTS

Cohen Arnold & Co
New Burlington House
1075 Finchley Road
LONDON NW11 0PU

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REGALRIDGE LIMITED

BALANCE SHEET AS AT 31 MARCH 2003

	Notes	<u>2003</u> £	<u>2002</u> £
CURRENT ASSETS			
Stock		110,403	117,245
Debtors		5,971	6,664
Cash at Bank and on Deposit		317,813	100,000
		434,187	223,909
CREDITORS: Amounts falling due within one year		(427,745)	(218,679)
NET ASSETS		£6,442	£5,230
 CAPITAL AND RESERVES			
Called up Share Capital	2	100	100
Profit and Loss Account		6,342	5,130
		£6,442	£5,230

The immediately following page forms an integral part of this Balance Sheet.

REGALRIDGE LIMITED

BALANCE SHEET AS AT 31 MARCH 2003

The Director confirms that for the year ended 31 March 2003 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Director acknowledges his responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The Accounts are prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985.

J. Brander

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MR J S BRANDER – DIRECTOR

28 JAN 2004

.....
DATE

The notes on page 3 form part of these Abbreviated Accounts.

REGALRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 STOCKS

Stock is comprised of freehold and leasehold properties held for trading and is included in the Financial Statements at the lower of cost and estimated net realisable value.

1.3 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly.

1.4 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

2. CALLED UP SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100

3. PARENT UNDERTAKING

The Parent Undertaking is Givedonation Limited, a company registered in England.