

REGALRIDGE LIMITED

Company No: 1698708

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 2000

**COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1S 2HL**



LD1
COMPANIES HOUSE

LJBDTXK2

0375
24/01/01

REGALRIDGE LIMITED

DIRECTORS

Mrs T Brander
Mr J S Brander

SECRETARIES

Mrs T Brander
Mrs J Brander

REGISTERED OFFICE

114 Kyverdale Road
LONDON N16 6PR

AUDITORS

Cohen Arnold & Co
13-17 New Burlington Place
Regent Street
LONDON W1S 2HL

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FOR THE YEAR ENDED 31 MARCH 2000

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REGALRIDGE LIMITED
BALANCE SHEET AS AT 31 MARCH 2000

	Notes	<u>2000</u> £	<u>1999</u> £
CURRENT ASSETS			
Stock		178,854	178,854
Debtors		30,655	11,002
Cash at Bank		-	15,269
		209,509	205,125
CREDITORS: Amounts falling due within one year		(224,485)	(216,866)
NET CURRENT LIABILITIES		(14,976)	(11,741)
CREDITORS: Amounts falling due after more than one year	2	(4,635)	(9,005)
NET LIABILITIES		£(19,611)	£(20,746)
 CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		(19,711)	(20,846)
		£(19,611)	£(20,746)

The immediately following page forms an integral part of this Balance Sheet.

REGALRIDGE LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

The Directors confirm that for the year ended 31 March 2000 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

J. Brander

.....
MR J S BRANDER - DIRECTOR

15-1-01
.....
DATE

The notes on pages 3 to 4 form part of these Abbreviated Accounts.

REGALRIDGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2000

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 STOCKS

Stock is comprised of freehold and leasehold properties held for trading and is included in the Financial Statements at the lower of cost and estimated net realisable value.

1.3 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly.

1.4 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

REGALRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2000

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>Interest Rate</u>	<u>2000</u> £	<u>1999</u> £
<u>Bank Loan :</u>			
Amounts repayable within five years:			
Instalments terminating in 2002	Variable	8,435	12,205
Less : Amounts repayable within one year		(3,800)	(3,200)
		£4,635	£9,005

The loan is secured by legal charges on certain of the Company's Trading Properties which are included in the Financial Statements in the amount of £86,464 (1999: £86,464).

3. CALLED UP SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100

4. PARENT UNDERTAKING

The Parent Undertaking is Givedonation Limited, a company registered in England.