

REGALRIDGE LIMITED

Company No: 1698708

ABBREVIATED ACCOUNTS

for the year ended

31 MARCH 1999



COHEN ARNOLD & CO
CHARTERED ACCOUNTANTS
REGISTERED AUDITOR
LONDON W1X 2JP

REGALRIDGE LIMITED

DIRECTORS

Mr S Brander
Mrs T Brander
Mr J S Brander

SECRETARY

Mrs T Brander

REGISTERED OFFICE

141B Upper Clapton Road
LONDON E5

AUDITORS

Cohen Arnold & Co
13-17 New Burlington Place
Regent Street
LONDON W1X 2JP

REGALRIDGE LIMITED

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REGALRIDGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

	Notes	<u>1999</u> £	<u>1998</u> £
CURRENT ASSETS			
Stock		178,854	179,482
Debtors		11,002	11,251
Cash at Bank		15,269	-
		205,125	190,733
CREDITORS: Amounts falling due within one year		(216,866)	(201,464)
NET CURRENT LIABILITIES		(11,741)	(10,731)
CREDITORS: Amounts falling due after more than one year	2	(9,005)	(12,405)
NET LIABILITIES		<u>£(20,746)</u>	<u>£(23,136)</u>
 CAPITAL AND RESERVES			
Called up Share Capital	3	100	100
Profit and Loss Account		(20,846)	(23,236)
		<u>£(20,746)</u>	<u>£(23,136)</u>

The immediately following page forms an integral part of this Balance Sheet.

REGALRIDGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 1999

The Directors confirm that for the year ended 31 March 1999 the Company is entitled to exemption from audit under the provisions of Section 249A (1) Companies Act 1985 (the Act) and that no member or members have requested an audit pursuant to the provisions of Section 249B (2) of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and for preparing Accounts which give a true and fair view of the state of affairs of the Company at the end of its Financial Year and of its results for the Financial Year in accordance with the provisions of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to Financial Statements.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

J. Brander

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MR J S BRANDER - DIRECTOR

.....27-1—.....2000

The notes on pages 3 to 4 form part of these Abbreviated Accounts.

REGALRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Company's Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 STOCKS

Stock is comprised of freehold and leasehold properties held for trading and is included in the Financial Statements at the lower of cost and estimated net realisable value.

1.3 ACQUISITIONS AND DISPOSALS OF PROPERTIES

Acquisitions and Disposals are considered to have taken place at the date of legal completion and are included in the Financial Statements accordingly.

1.4 CASH FLOW STATEMENT

The Company is exempted from the requirement to prepare a Cash Flow Statement (in accordance with Financial Reporting Standard No 1) on the basis of its being a "small company" as defined by Section 247 Companies Act 1985.

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>Interest Rate</u>	<u>1999 £</u>	<u>1998 £</u>
<u>Bank Loan :</u>			
Amounts repayable within five years:			
Instalments terminating in 2002	Variable	12,205	15,405
Less : Amounts repayable within one year		(3,200)	(3,000)
		<u>£9,005</u>	<u>£12,405</u>

The loan is secured by legal charges on certain of the Company's Trading Properties which are included in the Financial Statements in the amount of £86,464 (1998 : £86,464).

REGALRIDGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1999

3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
<u>Authorised, Issued and Fully Paid:</u>		
100 Ordinary Shares of £1 each	£100	£100
	<u> </u>	<u> </u>

4. PARENT UNDERTAKING

The Parent Undertaking is Givedonation Limited, a company registered in England.