

REGISTERED NUMBER: 01697708 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 28th February 2001
for
G K General Engineering Limited



G K General Engineering Limited

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G K General Engineering Limited

Company Information for the Year Ended 28th February 2001

DIRECTORS:

Mr G Roberts
Mr K Renshaw
Miss J Clowes
Mrs S Roberts

SECRETARY:

Miss J. Clowes

REGISTERED OFFICE:

Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

REGISTERED NUMBER: 01697708 (England and Wales)

ACCOUNTANTS:

Mabe Allen
Chartered Accountants
50 Osmaston Road
Derby
DE1 2HU

G K General Engineering Limited

Abbreviated Balance Sheet

28th February 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		256,456		205,012
CURRENT ASSETS:					
Stocks		3,500		10,115	
Debtors		86,046		154,476	
		<u>89,546</u>		<u>164,591</u>	
CREDITORS: Amounts falling due within one year	3	241,246		269,261	
NET CURRENT LIABILITIES:			<u>(151,700)</u>		<u>(104,670)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			104,756		100,342
PROVISIONS FOR LIABILITIES AND CHARGES:			9,479		10,098
			<u>£95,277</u>		<u>£90,244</u>

The notes form part of these financial statements

G K General Engineering Limited

Abbreviated Balance Sheet 28th February 2001

		2001		2000	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			70,574		-
Profit and loss account			24,603		90,144
SHAREHOLDERS' FUNDS:			£95,277		£90,244

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2001.

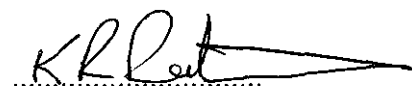
The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

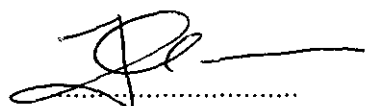
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr K Renshaw - DIRECTOR



Miss J Clowes - DIRECTOR

Approved by the Board on 28/11/01

The notes form part of these financial statements

G K General Engineering Limited

Notes to the Abbreviated Financial Statements for the Year Ended 28th February 2001

1. ACCOUNTING POLICIES

Principal Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same Financial Statements.

Basis of Preparation

The Financial Statements have been prepared in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective March 2000)

The effect of events relating to the period ended 28th February 2001, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the state of affairs at 28th February 2001 and of the results for the year ended on that date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and property	- not provided
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Cashflow Statement

In accordance with Financial Reporting Standard 1, the company has dispensed with the inclusion of a Cashflow Statement.

G K General Engineering Limited

Notes to the Abbreviated Financial Statements for the Year Ended 28th February 2001

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST OR VALUATION:	
At 29th February 2000	314,378
Additions	288
Surplus on revaluation	70,574
	<u> </u>
At 28th February 2001	385,240
	<u> </u>
DEPRECIATION:	
At 29th February 2000	109,366
Charge for year	19,418
	<u> </u>
At 28th February 2001	128,784
	<u> </u>
NET BOOK VALUE:	
At 28th February 2001	256,456
	<u> </u>
At 28th February 2000	205,012
	<u> </u>

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	156,001	125,391
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>