

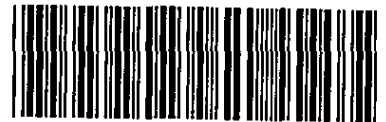
Company Registration number 01697607 England and Wales

BULLIVANT & COMPANY (ELECTRICAL) LTD

Abbreviated Accounts

For the year ended 31 March 2012

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BULLIVANT & COMPANY (ELECTRICAL) LTD

Financial statements for the year ended 31 March 2012

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BULLIVANT & COMPANY (ELECTRICAL) LTD

Abbreviated balance sheet as at 31 March 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	3,594	4,793
Current assets			
Stock		1,325	1,945
Debtors		54,470	40,946
Investments		-	30,000
Cash at bank and in hand		86,686	95,550
		<u>142,481</u>	<u>168,441</u>
Creditors amounts falling due within one year		<u>(49,627)</u>	<u>(68,670)</u>
Net current assets		<u>92,854</u>	<u>99,771</u>
Total assets less current liabilities		<u>96,448</u>	<u>104,564</u>
Provision for liabilities		<u>(149)</u>	<u>(246)</u>
		<u>96,299</u>	<u>104,318</u>
Capital and reserves			
Called up share capital	3	10,004	10,004
Profit and loss account		86,295	94,314
Shareholders' funds		<u>96,299</u>	<u>104,318</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31 July 2012 and signed on its behalf



Mr G J Brusby - Director

Company Registration No: 01697607 England and Wales

The notes on pages 2 to 3 form part of these financial statements

BULLIVANT & COMPANY (ELECTRICAL) LTD

Notes to the abbreviated accounts for the year ended 31 March 2012

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Motor vehicles	25%	on reducing balance
Plant and machinery	25%	on reducing balance

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

e) *Deferred taxation*

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 April 2011	22,829
Depreciation:	
At 1 April 2011	18,036
Provision for the year	1,199
At 31 March 2012	19,235
Net book value:	
At 31 March 2012	3,594
At 31 March 2011	4,793

BULLIVANT & COMPANY (ELECTRICAL) LTD

Notes to the abbreviated accounts for the year ended 31 March 2012 (continued)

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	1,000	1,000
Ordinary A shares of £1 each	<u>9,000</u>	<u>9,000</u>
	10,000	10,000
Non-equity shares:		
Ordinary B-F shares of £1 each	<u>4</u>	<u>4</u>
	<u>10,004</u>	<u>10,004</u>

4 Dividends

	<u>2012</u> £	<u>2011</u> £
On equity shares:		
Dividends on Class A equity shares	33,000	35,000
On non-equity shares:		
Dividends on Class B-F non-equity shares	<u>19,047</u>	<u>17,240</u>
	<u>52,047</u>	<u>52,240</u>