

Reg

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FOR

BULLIVANT & CO (ELECTRICAL) LIMITED

SATURDAY



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COMPANIES HOUSE

BULLIVANT & CO (ELECTRICAL) LIMITED

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for the Year Ended 31 March 2007

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BULLIVANT & CO (ELECTRICAL) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR

Mr Graham John Brusby

SECRETARY

Johnson Hunt (UK) Limited

REGISTERED OFFICE

10 Portland Avenue
Grimsby
N E Lincolnshire
DN32 0AA

REGISTERED NUMBER

01697607 (England and Wales)

ACCOUNTANTS

Pelham
Chartered Accountants
16 Dudley Street
GRIMSBY
North East Lincolnshire
DN31 2AB

BULLIVANT & CO (ELECTRICAL) LIMITED**ABBREVIATED BALANCE SHEET****31 March 2007**

	Notes	£	31 3 07	£	31 3 06	£
FIXED ASSETS						
Tangible assets	2			14,148		9,293
Investments	3			30,000		20,000
				<u>44,148</u>		<u>29,293</u>
CURRENT ASSETS						
Stocks			800		1,500	
Debtors			27,513		21,127	
Cash at bank and in hand			40,554		33,783	
			<u>68,867</u>		<u>56,410</u>	
CREDITORS						
Amounts falling due within one year			23,925		19,426	
NET CURRENT ASSETS				<u>44,942</u>		<u>36,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				89,090		66,277
PROVISIONS FOR LIABILITIES				1,012		788
NET ASSETS				<u>88,078</u>		<u>65,489</u>
CAPITAL AND RESERVES						
Called up share capital	4			10,002		10,002
Profit and loss account				78,076		55,487
SHAREHOLDERS' FUNDS				<u>88,078</u>		<u>65,489</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

17/11/2007

and were signed by

Mr Graham John Brusby - Director



The notes form part of these abbreviated accounts

BULLIVANT & CO (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	15,341
Additions	8,227
Disposals	(1,550)
At 31 March 2007	<u>22,018</u>
DEPRECIATION	
At 1 April 2006	6,048
Charge for year	2,901
Eliminated on disposal	(1,079)
At 31 March 2007	<u>7,870</u>
NET BOOK VALUE	
At 31 March 2007	<u>14,148</u>
At 31 March 2006	<u>9,293</u>

BULLIVANT & CO (ELECTRICAL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2006	20,000
Additions	10,000
At 31 March 2007	30,000
NET BOOK VALUE	
At 31 March 2007	30,000
At 31 March 2006	20,000

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	1,000	1,000
9,000	Ordinary A	£1	9,000	9,000
5	Ordinary B-F	£1	5	5
			10,005	10,005
Allotted, issued and fully paid Number	Class	Nominal value	31 3 07 £	31 3 06 £
1,000	Ordinary	£1	1,000	1,000
9,000	Ordinary A	£1	9,000	9,000
2	Ordinary B-F	£1	2	2
			10,002	10,002