

UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2004  
FOR  
BULLIVANT & CO (ELECTRICAL) LTD



**BULLIVANT & CO (ELECTRICAL) LTD**

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**for the Year Ended 31 March 2004**

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**BULLIVANT & CO (ELECTRICAL) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2004**

**DIRECTOR:** Mr Graham John Brusby

**SECRETARY:** Pelham Secreterial Services Limited

**REGISTERED OFFICE:** 10 Portland Avenue  
Grimsby  
N E Lincolnshire  
DN32 0AA

**REGISTERED NUMBER:** 1697607 (England and Wales)

**ACCOUNTANTS:** Pelham  
Chartered Accountants  
16 Dudley Street  
GRIMSBY  
North East Lincolnshire  
DN31 2AB

**BULLIVANT & CO (ELECTRICAL) LTD****ABBREVIATED BALANCE SHEET****31 March 2004**

|                                                       |       | <u>31.3.04</u> |                | <u>31.3.03</u> |                |
|-------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
|                                                       | Notes | £              | £              | £              | £              |
| <b>FIXED ASSETS:</b>                                  |       |                |                |                |                |
| Tangible assets                                       | 2     |                | 5,920          |                | 6,476          |
| <b>CURRENT ASSETS:</b>                                |       |                |                |                |                |
| Stocks                                                |       | 1,600          |                | 3,200          |                |
| Debtors                                               |       | 21,002         |                | 33,924         |                |
| Cash at bank and in hand                              |       | 53,520         |                | 21,923         |                |
|                                                       |       | <u>76,122</u>  |                | <u>59,047</u>  |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>19,829</u>  |                | <u>17,755</u>  |                |
| <b>NET CURRENT ASSETS:</b>                            |       |                | <u>56,293</u>  |                | <u>41,292</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |                | <u>£62,213</u> |                | <u>£47,768</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |                |                |                |                |
| Called up share capital                               | 3     |                | 10,000         |                | 1,000          |
| Profit and loss account                               |       |                | 52,213         |                | 46,768         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |                | <u>£62,213</u> |                | <u>£47,768</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
Mr Graham John Brusby - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

**BULLIVANT & CO (ELECTRICAL) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

|                         | Total   |
|-------------------------|---------|
|                         | <hr/> £ |
| <b>COST:</b>            |         |
| At 1 April 2003         | 22,572  |
| Additions               | 1,063   |
| Disposals               | (7,000) |
|                         | <hr/>   |
| At 31 March 2004        | 16,635  |
|                         | <hr/>   |
| <b>DEPRECIATION:</b>    |         |
| At 1 April 2003         | 16,096  |
| Charge for year         | 1,619   |
| Eliminated on disposals | (7,000) |
|                         | <hr/>   |
| At 31 March 2004        | 10,715  |
|                         | <hr/>   |
| <b>NET BOOK VALUE:</b>  |         |
| At 31 March 2004        | 5,920   |
|                         | <hr/>   |
| At 31 March 2003        | 6,476   |
|                         | <hr/>   |

**BULLIVANT & CO (ELECTRICAL) LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2004**

**3. CALLED UP SHARE CAPITAL**

Authorised:

| Number:                     | Class:     | Nominal<br>value: | 31.3.04<br>£  | 31.3.03<br>£  |
|-----------------------------|------------|-------------------|---------------|---------------|
| 1,000<br>(31.3.03 - 10,000) | Ordinary   | £1                | 1,000         | 10,000        |
| 9,000                       | Ordinary A | £1                | 9,000         | -             |
|                             |            |                   | <u>10,000</u> | <u>10,000</u> |

Allotted, issued and fully paid:

| Number: | Class:     | Nominal<br>value: | 31.3.04<br>£  | 31.3.03<br>£ |
|---------|------------|-------------------|---------------|--------------|
| 1,000   | Ordinary   | £1                | 1,000         | 1,000        |
| 9,000   | Ordinary A | £1                | 9,000         | -            |
|         |            |                   | <u>10,000</u> | <u>1,000</u> |

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

9,000 Ordinary A shares of £1 each