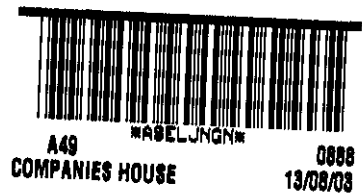


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003

FOR

BULLIVANT & CO (ELECTRICAL) LTD



BULLIVANT & CO (ELECTRICAL) LTD

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for the Year Ended 31 March 2003

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BULLIVANT & CO (ELECTRICAL) LTD

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTOR: Mr Graham John Brusby

SECRETARY: Pelham Secreterial Services Limited

REGISTERED OFFICE: 10 Portland Avenue
Grimsby
N E Lincolnshire
DN32 0AA

REGISTERED NUMBER: 1697607 (England and Wales)

ACCOUNTANTS: Pelham
Chartered Accountants
16 Dudley Street
GRIMSBY
North East Lincolnshire
DN31 2AB

BULLIVANT & CO (ELECTRICAL) LTD**ABBREVIATED BALANCE SHEET****31 March 2003**

		<u>31.3.03</u>		<u>31.3.02</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,476		3,589
CURRENT ASSETS:					
Stocks		3,200		2,000	
Debtors		33,924		17,130	
Cash at bank and in hand		<u>21,923</u>		<u>14,587</u>	
		59,047		33,717	
CREDITORS: Amounts falling due within one year		<u>17,755</u>		<u>7,431</u>	
NET CURRENT ASSETS:			<u>41,292</u>		<u>26,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£47,768</u>		<u>£29,875</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>46,768</u>		<u>28,875</u>
SHAREHOLDERS' FUNDS:			<u>£47,768</u>		<u>£29,875</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

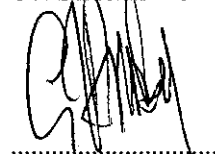
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Graham John Brusby - DIRECTOR

Approved by the Board on 10/3/03

The notes form part of these financial statements

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2002	18,723
Additions	<u>3,849</u>
At 31 March 2003	<u>22,572</u>
DEPRECIATION:	
At 1 April 2002	15,134
Charge for year	<u>962</u>
At 31 March 2003	<u>16,096</u>
NET BOOK VALUE:	
At 31 March 2003	<u>6,476</u>
At 31 March 2002	<u>3,589</u>

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>