

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2002

FOR

BULLIVANT & CO (ELECTRICAL) LTD



BULLIVANT & CO (ELECTRICAL) LTD

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for the Year Ended 31 March 2002

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BULLIVANT & CO (ELECTRICAL) LTD

COMPANY INFORMATION
for the Year Ended 31 March 2002

DIRECTOR:	Mr Graham John Brusby
SECRETARY:	Pelham Secreterial Services Limited
REGISTERED OFFICE:	10 Portland Avenue Grimsby N E Lincolnshire DN32 0AA
REGISTERED NUMBER:	1697607 (England and Wales)
ACCOUNTANTS:	Jemmett Burn Chartered Accountants 16 Dudley Street GRIMSBY North East Lincolnshire DN31 2AB

BULLIVANT & CO (ELECTRICAL) LTD**ABBREVIATED BALANCE SHEET****31 March 2002**

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,589		6,083
CURRENT ASSETS:					
Stocks		2,000		5,000	
Debtors		17,130		37,086	
Cash at bank and in hand		14,587		24	
		33,717		42,110	
CREDITORS: Amounts falling due within one year		7,431		20,773	
NET CURRENT ASSETS:			26,286		21,337
TOTAL ASSETS LESS CURRENT LIABILITIES:			£29,875		£27,420
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			28,875		26,420
SHAREHOLDERS' FUNDS:			£29,875		£27,420

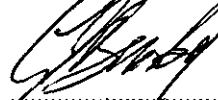
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Mr Graham John Brusby - DIRECTOR

Approved by the Board on 1/12/02

The notes form part of these financial statements

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2001	26,881
Disposals	(8,158)
At 31 March 2002	18,723
DEPRECIATION:	
At 1 April 2001	20,798
Charge for year	1,358
Eliminated on disposals	(7,022)
At 31 March 2002	15,134
NET BOOK VALUE:	
At 31 March 2002	3,589
At 31 March 2001	6,083

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the Year Ended 31 March 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>