

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

FOR

BULLIVANT & CO (ELECTRICAL) LTD



BULLIVANT & CO (ELECTRICAL) LTD

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for the Year Ended 31 March 2001

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BULLIVANT & CO (ELECTRICAL) LTD

COMPANY INFORMATION
for the Year Ended 31 March 2001

DIRECTORS: Mr Graham John Brusby
Mr Graham Stubbs

SECRETARY: Mr Graham Stubbs

REGISTERED OFFICE: 395 Hainton Avenue
Grimsby
N E Lincolnshire
DN32 9QX

REGISTERED NUMBER: 1697607 (England and Wales)

ACCOUNTANTS: Jemmett Burn
Chartered Accountants
16 Dudley Street
GRIMSBY
North East Lincolnshire
DN31 2AB

BULLIVANT & CO (ELECTRICAL) LTD**ABBREVIATED BALANCE SHEET****31 March 2001**

		<u>31.3.01</u>		<u>31.3.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		6,083		8,110
CURRENT ASSETS:					
Stocks		5,000		5,400	
Debtors		37,086		27,519	
Cash at bank and in hand		24		9,067	
		42,110		41,986	
CREDITORS: Amounts falling due within one year		<u>20,773</u>		<u>22,224</u>	
NET CURRENT ASSETS:			<u>21,337</u>		<u>19,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£27,420</u></u>		<u><u>£27,872</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			26,420		26,872
SHAREHOLDERS' FUNDS:			<u><u>£27,420</u></u>		<u><u>£27,872</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

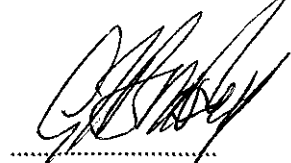
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr Graham John Brusby - DIRECTOR

Approved by the Board on 11-11-01

The notes form part of these financial statements

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	26,881
DEPRECIATION:	
At 1 April 2000	18,771
Charge for year	2,027
At 31 March 2001	20,798
NET BOOK VALUE:	
At 31 March 2001	6,083
At 31 March 2000	8,110

BULLIVANT & CO (ELECTRICAL) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2001

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01	31.3.00
		£	£	£
10,000	Ordinary	£1	10,000	10,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
		£	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>