

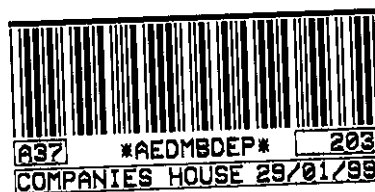
REGISTERED NUMBER: 1697607 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 1998

for

BULLIVANT & COMPANY (ELECTRICAL) LIMITED



BULLIVANT & COMPANY (ELECTRICAL) LIMITED

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for the Year Ended 31 March 1998

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BULLIVANT & COMPANY (ELECTRICAL) LIMITED

Company Information
for the Year Ended 31 March 1998

DIRECTORS:	G.J. Brusby G. Stubbs
SECRETARY:	G Stubbs
REGISTERED OFFICE:	81 Faulding Way Grimsby N E Lincs
REGISTERED NUMBER:	1697607 (England and Wales)
ACCOUNTANTS:	Jemmett Burn Chartered Accountants 16 Dudley Street GRIMSBY North East Lincolnshire DN31 2AB
BANKERS:	Barclays Bank plc 35 - 39 Victoria Street Grimsby N E Lincs

BULLIVANT & COMPANY (ELECTRICAL) LIMITED

Abbreviated Balance Sheet
31 March 1998

		31.3.98		31.3.97	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		3,076		4,708
CURRENT ASSETS:					
Stocks		4,970		5,285	
Debtors		27,817		24,536	
Cash in hand		-		41	
		<u>32,787</u>		<u>29,862</u>	
CREDITORS: Amounts falling due within one year		<u>24,144</u>		<u>21,601</u>	
NET CURRENT ASSETS:			<u>8,643</u>		<u>8,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£11,719</u>		<u>£12,969</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>10,719</u>		<u>11,969</u>
Shareholders' funds			<u>£11,719</u>		<u>£12,969</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

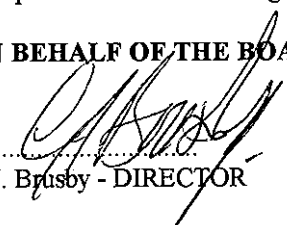
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


G.J. Brusby - DIRECTOR

28 JAN 1999

Approved by the Board on

The notes form part of these financial statements

BULLIVANT & COMPANY (ELECTRICAL) LIMITED

Notes to the Abbreviated Financial Statements **for the Year Ended 31 March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 1997	
and 31 March 1998	<u>17,386</u>
DEPRECIATION:	
At 1 April 1997	12,678
Charge for year	<u>1,632</u>
At 31 March 1998	<u>14,310</u>
NET BOOK VALUE:	
At 31 March 1998	<u>3,076</u>
At 31 March 1997	<u>4,708</u>

BULLIVANT & COMPANY (ELECTRICAL) LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.98	31.3.97
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>