

REGISTERED NUMBER: 1697213 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2001
FOR
RAYMOND CHASE ENGINEERS LIMITED



RAYMOND CHASE ENGINEERS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

RAYMOND CHASE ENGINEERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2001

DIRECTOR: J A Stokes

SECRETARY: Mrs Stokes

REGISTERED OFFICE: James Street
Newcastle
Staffordshire
ST5 0BX

REGISTERED NUMBER: 1697213 (England and Wales)

ACCOUNTANTS: Barringtons
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

RAYMOND CHASE ENGINEERS LIMITED

ABBREVIATED BALANCE SHEET

28TH FEBRUARY 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		181,739		189,483
CURRENT ASSETS:					
Stocks		15,000		28,000	
Debtors		71,990		65,848	
Investments		14,000		-	
Cash at bank and in hand		26,725		7,814	
		127,715		101,662	
CREDITORS: Amounts falling due within one year	3	109,905		109,678	
NET CURRENT ASSETS/(LIABILITIES):			17,810		(8,016)
TOTAL ASSETS LESS CURRENT LIABILITIES:			199,549		181,467
CREDITORS: Amounts falling due after more than one year	3		-		(22,722)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,220)		(7,220)
			£192,329		£151,525
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Revaluation reserve			38,479		39,175
Profit and loss account			153,750		112,250
SHAREHOLDERS' FUNDS:			£192,329		£151,525

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RAYMOND CHASE ENGINEERS LIMITED

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J A Stokes - DIRECTOR

Approved by the Board on 12/06/2001

The notes form part of these financial statements

RAYMOND CHASE ENGINEERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and are in accordance with applicable accounting standards.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold land and buildings	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

RAYMOND CHASE ENGINEERS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2001

2. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION:	
At 1st March 2000	282,003
Additions	11,016
Disposals	(12,150)
At 28th February 2001	280,869
DEPRECIATION:	
At 1st March 2000	92,521
Charge for year	12,460
Eliminated on disposals	(5,851)
At 28th February 2001	99,130
NET BOOK VALUE:	
At 28th February 2001	181,739
At 29th February 2000	189,483

3. CREDITORS

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank loans	-	28,652
Hire purchase contracts	319	6,800
	319	35,452

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100	Ordinary	£1	100	100