

**K.C.I.T. SOFTWARE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 26 JANUARY 2016**

K.C.I.T. Software Ltd
Company No. 01694821
Abbreviated Balance Sheet 26 January 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		215		286
Investments	3		186,914		-
			<u>187,129</u>		<u>286</u>
CURRENT ASSETS					
Debtors		17,432		84,118	
Cash at bank and in hand		<u>617,107</u>		<u>661,772</u>	
		634,539		745,890	
Creditors: Amounts Falling Due Within One Year		<u>(135,794)</u>		<u>(146,929)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>498,745</u>		<u>598,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>685,874</u>		<u>599,247</u>
NET ASSETS			<u>685,874</u>		<u>599,247</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			<u>685,774</u>		<u>599,147</u>
SHAREHOLDERS' FUNDS			<u>685,874</u>		<u>599,247</u>

K.C.I.T. Software Ltd
Company No. 01694821
Abbreviated Balance Sheet (continued) 26 January 2016

For the year ending 26 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Lorna Heywood

18 May 2016

K.C.I.T. Software Ltd
Notes to the Abbreviated Accounts
For The Year Ended 26 January 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50% first year, then 25% reducing balance
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2 . Tangible Assets

	Total
Cost	£
As at 27 January 2015	18,738
As at 26 January 2016	18,738
Depreciation	
As at 27 January 2015	18,452
Provided during the period	71
As at 26 January 2016	18,523
Net Book Value	
As at 26 January 2016	215
As at 27 January 2015	286

K.C.I.T. Software Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 26 January 2016

3 . Investments

	Listed
	£
Cost	
As at 27 January 2015	-
Additions	186,914
As at 26 January 2016	186,914
Provision	
As at 27 January 2015	-
As at 26 January 2016	-
Net Book Value	
As at 26 January 2016	186,914
As at 27 January 2015	-

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

5 . Transactions With and Loans to Directors

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.