

Showbird Limited

Report and Accounts

26 January 2000

Registration Number 1694821



**Showbird Limited
Report and Accounts
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**Showbird Limited
Directors and Officers**

DIRECTORS

L. G. HEYWOOD

H. HEYWOOD

SECRETARY

L. G. HEYWOOD

REGISTERED OFFICE

47 ABBEY ROAD
MALVERN
WORCESTERSHIRE
WR14 3HH

Showbird Limited Directors' Report

The directors present their report and accounts for the year ended 26 January 2000.

Principal activities

The company's principal activity during the year continued to be that of providing computer consultancy services.

Directors and directors' interests

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
L.G.Heywood	50	50
H.Heywood	1	1

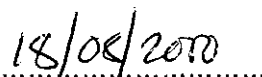
Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of
Board of Directors


.....
L.G.HEYWOOD
Secretary

Approved by the Board


.....
Dated

Showbird Limited
Profit and Loss Account
For the year ended 26 January 2000

	Notes	2000 £	1999 £
Turnover	2	47,623	73,532
Administrative expenses		(37,609)	(39,098)
Operating profit	3	<u>10,014</u>	<u>34,434</u>
Interest receivable		71	626
Profit on ordinary activities before taxation		<u>10,085</u>	<u>35,060</u>
Taxation on profit on ordinary activities		(2,034)	(7,361)
Profit on ordinary activities after taxation		<u>8,051</u>	<u>27,699</u>
Dividends:			
Ordinary dividend on equity shares		(8,000)	(28,000)
Retained profit for the year	8	<u>51</u>	<u> </u>
Retained loss for the year			<u>(301)</u>

Continuing operations

None of the company's activities were acquired or discontinued during the above two financial years.

Statement of total recognised gains and losses

The company has no recognised gains and losses other than the profit for the above two financial years.

Showbird Limited
Balance Sheet
as at 26 January 2000

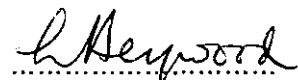
	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	4	5,528	6,197
Current assets			
Debtors	5	0	7,506
Cash at bank and in hand		<u>19,055</u>	<u>26,345</u>
		19,055	33,851
Creditors: amounts falling			
Due within one year	6	(16,261)	(31,694)
Net current assets		<u>2,794</u> <u>8,305</u>	<u>2,157</u> <u>8,354</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	<u>8,305</u>	<u>8,254</u>
SHAREHOLDERS' FUNDS	9	<u>8,405</u>	<u>8,354</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249(B) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies


 L. G. HEYWOOD

Director

Approved by the board

18/08/2000
 Dated

Showbird Limited
Notes to the Accounts
At 26 January 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery 15% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

3 Operating profit

	2000 £	1999 £
This is stated after charging:		
Depreciation of owned fixed assets	976	1,093
Directors remuneration	<u>12,900</u>	<u>12,900</u>

4 Tangible fixed assets

	Plant and Machinery £
Cost	
At 27 January 1999	14,998
Additions	<u>307</u>
At 27 January 2000	<u>15,305</u>
Depreciation	
At 27 January 1999	8,801
Charge for the year	<u>976</u>
At 27 January 2000	<u>9,777</u>
Net book value	
At 26 January 1999	<u>6,197</u>
At 26 January 2000	<u>5,528</u>

Showbird Limited
Notes to the Accounts
At 26 January 2000

5	Debtors			2000	1999
				£	£
	Other debtors			<u>~</u>	<u>7,506</u>
6	Creditors: amounts falling due within one year			2000	1999
				£	£
	Other creditors			<u>16,261</u>	<u>31,694</u>
7	Share capital			2000	1999
				£	£
	Authorised: Ordinary shares of £1 each			<u>100</u>	<u>100</u>
		2000	1999	2000	1999
		No	No	£	£
	Allotted, called up and fully paid: Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
8	Profit and loss account			2000	1999
				£	£
	At 27 January			8,254	8,555
	Retained profit			51	
	Retained loss				(301)
	At 26 January			<u>8,305</u>	<u>8,254</u>
9	Reconciliation of movements in shareholders' funds			2000	1999
				£	£
	At 27 January			8,354	8,655
	Profit for the financial year			8,051	27,699
	Dividends			(8,000)	(28,000)
	At 26 January			<u>8,405</u>	<u>8,354</u>
10	Related parties				
	Directors Loan account included in other creditors as follows:				
				2000	1999
				£	£
	L.G. Heywood			<u>2660</u>	<u>2140</u>