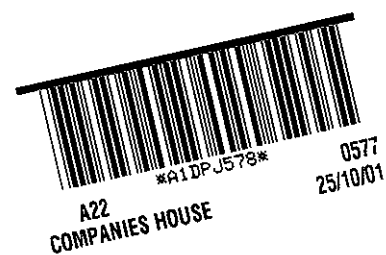


Kingwood Investments Limited
Abbreviated Financial Statements
For The Year Ended 31st December 2000

Company No. 01692621



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Kingwood Investments Limited

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Kingwood Investments Limited

Profit and Loss Account

For The Year Ended 31st December 2000

	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
<u>Turnover</u>	25,973	27,145
Administration Costs	<u>(16,201)</u>	<u>(11,827)</u>
<u>Operating Profit</u>	9,772	15,318
Tax on Ordinary Activities	<u>(1,954)</u>	<u>(3,101)</u>
<u>Profit For The Year</u>	7,818	12,217
Dividends	<u>(10,000)</u>	<u>~</u>
<u>Retained Profit For The Year</u>	<u><u>£(2,182)</u></u>	<u><u>£12,217</u></u>

Kingwood Investments Limited**Abbreviated Balance Sheet as at 31st December 2000**

		<u>2000</u>		<u>1999</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Investments			430,000		430,000
<u>Current Assets</u>					
Debtors		128,760		134,259	
Cash at Bank		<u>1,491</u>		<u>2,816</u>	
		130,251		137,075	
<u>Creditors:-</u> Amounts falling due within one year					
		<u>(72,463)</u>		<u>(76,099)</u>	
<u>Net Current Assets</u>					
			<u>57,788</u>		<u>60,976</u>
			487,788		490,976
<u>Creditors:-</u> Amounts falling due after more than one year					
			<u>(42,717)</u>		<u>(42,845)</u>
			<u>£445,071</u>		<u>£448,131</u>
<u>Total Net Assets</u>					
<u>Capital & Reserves</u>					
Called Up Share Capital	2		218		218
Profit & Loss Account B/Fwd			186,774		174,557
Profit For Year			(228)		15,318
Corporation Tax			(2,832)		(3,101)
Revaluation Reserve			<u>261,139</u>		<u>261,139</u>
			<u>£445,071</u>		<u>£448,131</u>

Kingwood Investments Limited

Balance Sheet - Continued

Directors Statements on Unaudited Accounts

- A) In my opinion the Company is entitled to exemption from Audit under subsection (1) of Section 249A of the Companies Act 1985.
- B) No notice has been deposited under subsection (2) of section 249B.
- C) The Directors acknowledge their responsibilities for - ensuring that the Company keeps proper accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit & Loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the Company.
- D) Advantage has been taken of the exemptions conferred by section A of part III of schedule 8 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small Company.


Director

23/10/01
Date

Kingwood Investments Limited

Notes to the Abbreviated Financial Statements

For the Year Ended 31st December 2000

1 Accounting Policies

1.1 Accounting Convention

The financial Statements are prepared under the historical cost convention and include the results of the Company's operation as indicated in the Director's report, all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small Company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 Investments

Fixed asset investments value is as per revaluation made in year ended 31st December 1999

1.4 Pensions

The pension cost charges in the financial statements represent the contributions payable by the company during the year in accordance with SSAPZ4

2 Share Capital

	<u>2000</u> <u>£</u>	<u>1999</u> <u>£</u>
Authorised		
5000 Ordinary Shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, Called Up and Fully Paid		
218 Ordinary Shares of £1	<u>218</u>	<u>218</u>