

Company Registration No 01686821 (England and Wales)

HARRISON-SILVERDALE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



A45 *A175UYRC* #64
19/04/2012
COMPANIES HOUSE



HARRISON-SILVERDALE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		67,631		38,804
Current assets					
Stocks		413,891		340,155	
Debtors		477,528		447,953	
Cash at bank and in hand		86		22	
		<u>891,505</u>		<u>788,130</u>	
Creditors: amounts falling due within one year	3	<u>(526,345)</u>		<u>(526,952)</u>	
Net current assets			<u>365,160</u>		<u>261,178</u>
Total assets less current liabilities			<u>432,791</u>		<u>299,982</u>
Creditors: amounts falling due after more than one year	4		(23,758)		(16,783)
Provisions for liabilities			(12,721)		(2,443)
Accruals and deferred income			(1,739)		(2,732)
			<u>394,573</u>		<u>278,024</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			393,573		277,024
Shareholders' funds			<u>394,573</u>		<u>278,024</u>

HARRISON-SILVERDALE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 April 2012



J. E. Harrison
Director

Company Registration No. 01686821

HARRISON-SILVERDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	6 years straight line
Fixtures & fittings	Straight line over 3 years
Office equipment	Straight line over 3 - 6 years
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

HARRISON-SILVERDALE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	127,963
Additions	50,786
At 31 December 2011	<u>178,749</u>
Depreciation	
At 1 January 2011	89,159
Charge for the year	21,959
At 31 December 2011	<u>111,118</u>
Net book value	
At 31 December 2011	<u>67,631</u>
At 31 December 2010	<u>38,804</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £163,954 (2010 - £160,515)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £23,758 (2010 - £17,111)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

