Company Registration No. 1686821 (England and Wales)

HARRISON-SILVERDALE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2005



HARRISON-SILVERDALE LIMITED

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HARRISON-SILVERDALE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2005

	Notes	2005 £	2005 £	2004 £	2004 £
Fixed assets					
Tangible assets	2		51,929		47,104
Current assets					
Stocks		192,669		125,630	
Debtors		312,558		326,768	
Cash at bank and in hand		-		18,865	
		505,227		471,263	
Creditors: amounts falling due within one year	3	(355,128)		(346,025)	
Net current assets			150,099		125,238
Total assets less current liabilities			202,028		172,342
Creditors: amounts falling due after *more than one year*	4		(17,428)		(31,148)
Provisions for liabilities and charges			(3,170)		(4,582)
Accruals and deferred income			(249)		(746)
			181,181		135,866
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			180,181		134,866
Shareholders' funds			181,181		135,866

HARRISON-SILVERDALE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2005

In preparing these abbreviated accounts:

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for:

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 February 2006

J R Harrison
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	6 years straight line
Fixtures & fittings	*Straight line over 3 years*
Office equipment	Straight line over 3 - 6 years
Motor vehicles	*25% Reducing balance*

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2004	131,999
Additions	20,432
At 31 August 2005	152,431
Depreciation	
At 1 September 2004	84,895
Charge for the year	15,607
At 31 August 2005	100,502
Net book value	
At 31 August 2005	51,929
At 31 August 2004	47,104

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,911 (2004 - £9,602).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,428 (2004 - £31,148).

5 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000