

Co. No. 1684921

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2002

FOR

FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED



FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED

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FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

DIRECTOR: Miss R.E. Collett
R. Greenwood
Miss D.L. Nicholas

SECRETARY: S.D.A. Wilding

REGISTERED OFFICE: Flat 7,
Foxenden House,
45, York Road,
Guildford,
Surrey. GU1 4DN

REGISTERED NUMBER: 1684921

ACCOUNTANT: I.A. Anderson & Co.,
Chartered Accountants,
Registered Auditors,
1, Three Pears Road,
Merrow,
Guildford,
Surrey. GU1 2XU

FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED
DIRECTORS' REPORT

The directors present their report together with the unaudited financial statements of the company for the year ended 31st March 2002.

PRINCIPAL ACTIVITY

The principal activity of the company was to manage the flats known as Foxenden House, York Road, Guildford, Surrey on behalf of the residents.

DIRECTORS

The directors who held office during the year and at 31st March 2002 and their interest in the shares of the company were:

Ordinary Shares of £1 each	2002	2001
Miss R.E. Collett	1	1
Mrs. B. Cooper (Resigned)	-	1
R. Greenwood	1	1
Ms. V. Tunnel (Resigned)	-	1
Miss D.L. Nicholas (Appointed 12.4.01)	1	-

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

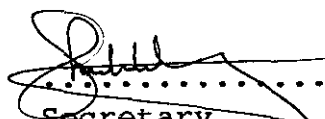
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD


.....
Secretary

13/12/03
.....
Date

FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2002

	Note	£	£	2001 £
TURNOVER				
Service Charges Receivable			6,223	4,996
EXPENDITURE				
Insurance		529		391
Ground Rent		10		10
Repairs & Maintenance		2,597		1,956
Cleaning		680		-
Garden Maintenance		106		-
Electricity		39		59
Managing Agent		1,311		940
Accountancy		755		445
Sundries		<u>100</u>		<u>15</u>
			<u>6,127</u>	<u>3,816</u>
Surplus for the Year			96	1,180
Interest Received			<u>-</u>	<u>1</u>
			96	1,181
Reserve brought forward			<u>1,530</u>	<u>349</u>
Reserve carried forward			<u>£1,626</u>	<u>£1,530</u>

The notes form part of these financial statements.

FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED
BALANCE SHEET
AS AT 31ST MARCH 2002

	Notes	£	£	2001 £
CURRENT ASSETS				
Debtors & Prepayments	1	6,085		2,187
Cash at Bank		<u>1</u>		<u>-</u>
		<u>6,086</u>		<u>2,187</u>
CURRENT LIABILITIES				
Creditors - Amounts falling due within one year	2	<u>4,452</u>		<u>649</u>
		<u>4,452</u>		<u>649</u>
NET CURRENT ASSETS			<u>1,634</u>	<u>1,538</u>
NET ASSETS			<u>£1,634</u>	<u>£1,538</u>

REPRESENTED BY:

Share Capital

8 Ordinary Shares of £1 each

Authorised, Issued & Fully Paid

Income and Expenditure Account

Reserves

8

1,626

£1,634

8

1,530

£1,538

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002, in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which, otherwise, comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

.....DIRECTOR

Approved by the Board on.....13/12/03.

The notes form part of these financial statements.

FOXENDEN HOUSE RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2002

1. STATEMENT OF ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities.

2. DEBTORS

	2002	2001
	£	£
Service Charges owing	3,364	727
Funds held by Managing Agent	2,609	1,189
Insurance in advance	<u>112</u>	<u>271</u>
	<u>£6,085</u>	<u>£2,187</u>

3. CREDITORS

Due to Managing Agent	1,944	286
Accountancy	1,118	363
Repairs & Maintenance	1,290	-
Miscellaneous	<u>100</u>	<u>-</u>
	<u>£4,452</u>	<u>£649</u>