REGISTERED NUMBER: 1684921 (England and Wales)

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2001

FOR

FOXENDEN HOUSE RESIDENTS ASSOCIATION LTD

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FOXENDEN HOUSE RESIDENTS ASSOCIATION LTD

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FOR THE YEAR ENDED 31ST MARCH 2001

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FOXENDEN HOUSE RESIDENTS ASSOCIATION LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2001

DIRECTORS:	Mrs R E Collett ~~Mrs B Cooper~~ ~~R Greenwood~~ ~~Ms V Tunmer~~ Mr R Vance Miss D Nichols
SECRETARY:	Mr S Wilding
REGISTERED OFFICE:	Flat 5 Foxenden House 45 York Road Guildford Surrey GU1 4DN
REGISTERED NUMBER:	1684921 (England and Wales)
ACCOUNTANTS:	KIMBERS Chartered Accountants 23 Westward Ho Guildford Surrey GU1 1UU

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2001

The directors present their report with the financial statements of the company for the year ended 31st March 2001.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of management of the Building known as Foxenden House, 45 York Road, Guildford, Surrey, on behalf of the residents.

DIRECTORS
The directors during the year under review were:

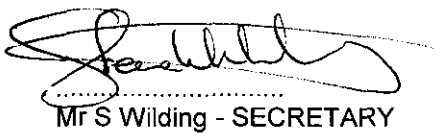
Mrs R E Collett
Mrs B Cooper
R Greenwood
Ms V Tunnel

The beneficial interests of the directors holding office on 31st March 2001 in the issued share capital of the company were as follows:

	31.3.01	1.4.00
Ordinary £1 shares		
Mrs R E Collett	1	1
Mrs B Cooper	1	1
R Greenwood	1	1
Ms V Tunnel	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mr S Wilding - SECRETARY

Dated:

FOXENDEN HOUSE RESIDENTS ASSOCIATION LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2001

	Notes	2001 £	2000 £
TURNOVER		**4,996**	6,240
Administrative expenses		**3,816**	8,223
		1,180	(1,983)
Other operating income		**-**	1,726
OPERATING PROFIT/(LOSS)	2	**1,180**	(257)
Interest receivable and similar income		**1**	20
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		**1,181**	(237)
Tax on profit/(loss) on ordinary activities		**-**	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		**1,181**	(237)
Retained profit brought forward		**349**	586
RETAINED PROFIT CARRIED FORWARD		**£1,530**	£349

The notes form part of these financial statements

FOXENDEN HOUSE RESIDENTS ASSOCIATION LTD

BALANCE SHEET
31ST MARCH 2001

	Notes	2001 £	2000 £
CURRENT ASSETS:			
Debtors	3	**2,187**	1,279
CREDITORS: Amounts falling due within one year	4	**649**	922
NET CURRENT ASSETS:		**1,538**	357
TOTAL ASSETS LESS CURRENT LIABILITIES:		**£1,538**	£357
CAPITAL AND RESERVES:			
Called up share capital	5	**8**	8
Profit and loss account		**1,530**	349
SHAREHOLDERS' FUNDS:		**£1,538**	£357

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

.....
~~Mrs R E Collett~~ - DIRECTOR
Miss D Nichols

.....
~~Ms V Tunnel~~ - DIRECTOR
Mr. R Vance

Approved by the Board on .....

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents maintenance contributions receivable from residents.

2. OPERATING PROFIT/(LOSS)

The operating profit (2000 - operating loss) is stated after charging:

	2001 £	2000 £
Directors' emoluments and other benefits etc	**-**	-

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Amounts due from Residents	**727**	906
Monies held by Managing Agents	**1,189**	373
Prepayments	**271**	-
	2,187	1,279

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001 £	2000 £
Monies owed to Managing Agents	**286**	452
Accrued expenses	**363**	470
	649	922

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2001** £	2000 £
8	Ordinary	£1	**8**	8