

1684607

TOMLINSON CATERING LIMITED

Directors Report for the Year ended

31st December, 2003

The Directors present the accounts and report thereon as follows:

The Operating Profit for the year after taxation was	2752
<u>Add: Balance brought forward</u>	<u>132714</u>
Balance carried forward	<u>£135466</u>

The Company operates as Catering Consultants, and the Directors consider the development of the business to be continuing satisfactorily.

No dividend is recommended for the year.

The Directors in Office during the year were:

	<u>Beneficial Shareholding</u> <u>(Unchanged)</u>
I. D. Tomlinson (Chairman)	1
N. J. Tomlinson	1
P. R. Tomlinson	1
	—
	£3
	—

Mr. N. J. Tomlinson retires by rotation and being eligible offers himself for re-election.

BY ORDER OF THE BOARD.

N. J. Tomlinson

N. J. TOMLINSON,
Secretary.

Registered Office:
Express House,
3, School Road,
Hove, BN3 5HX.

(No. 1684607).

1.



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TOMLINSON CATERING LIMITEDBALANCE SHEET

31st DECEMBER, 2003

	Note	2003	2002
<u>Tangible Fixed Assets</u>	9	68626	77358
<u>Current Assets</u>			
Cash at Bank		78927	72319
Debtors	5	86934	51663
Stocks		34038	31987
		199899	155969
<u>Creditors - Amounts falling due within one year</u>	6	133056	100610
Net Current Assets		66843	55359
<u>NET ASSETS</u>		£135469	£132717
<u>Capital and Reserves</u>			
Called Up Share Capital	7	3	3
Profit and Loss Account		135466	132714
		£135469	£132717

The Directors have

- taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited.
- have confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its Profit for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

I. D. TOMLINSON - DIRECTOR . *Ian Tomlinson* .

5th February, 2004.

Profit and Loss Account for the Year ended31st December, 2003

	2003	2002
Turnover	551121	560747
Operating Costs	546565	538112
Operating Profit before taxation	4556	22635
Corporation Tax (underprovision 2002)	1804	1500
Operating Profit after taxation	2752	21135
Balance brought forward	132714	111579
Balance carried forward	£135466	£132714

TOMLINSON CATERING LIMITEDNotes to the Financial Statements - Year to 31st December, 20031. Accounting Policies

- Accounting Convention - the financial statements are prepared under the historical cost convention on a going concern basis. Depreciation is provided at 10% on the Equipment/Vehicles 25%.
- Cash Flow Statement. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

- (a) Turnover. The turnover and Operating Profit before taxation is attributable to the principal activities of the Company. Turnover represents Sales and Services supplied etc. excluding V.A.T.

TOMLINSON CATERING LIMITED

Notes to the Financial Statements - Year to 31st December, 2003 (continued)

2. (b) Related Party Transactions. The Company trades on a regular basis with Uncle Sams Hamburger Express a partnership in which the three Directors are equal partners. The Company pays an annual management fee which totalled £162404 in 2003 (£165106 2002).

3. Operating Profit is stated after taking into account the following:

	<u>2003</u>	<u>2002</u>
Depreciation of Tangible Fixed Assets	8732	9571
Directors Remuneration	36000	36000
Bank Charges	1209	987
Pension Scheme Contributions	<u>5000</u>	<u>5000</u>
	<u>£50941</u>	<u>£51558</u>

4. Employees and Directors

Costs were - Salaries/National Insurance	47141	40941
Pension Scheme	<u>5000</u>	<u>5000</u>
	<u>£52141</u>	<u>£45941</u>

The number of persons employed by the Company was 4 (2001 3).

5. <u>Debtors</u>	<u>2003</u>	<u>2002</u>
Other Debtors	3000	73
Trade	<u>83934</u>	<u>51590</u>
	<u>£86934</u>	<u>£51663</u>

6. Creditors (Payable within 1 Year)

Corporation Tax/VAT	2079	1500
Directors Remuneration	60522	41137
Trade	44497	42449
Other Creditors (Accruals)	<u>25958</u>	<u>15524</u>
	<u>£133056</u>	<u>£100610</u>

7. Called Up Share Capital

Authorised 100 Ordinary Shares of £1 each	£ 100	£ 100
Issued 3 Ordinary Shares of £1 each	£ 3	£ 3

8. Pension Scheme. The Company operates a defined Contribution Pension Scheme. The Assets of the Scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £5000 (£5000 2002).

9. <u>Tangible Fixed Assets - Equipment/Vehicles</u>	<u>2003</u>	<u>2002</u>
Cost - 1st January, 2003	130642	131342
Additions in Year	-	4500
Disposal	<u>-</u>	<u>(5200)</u>
31st December, 2003	<u>130642</u>	<u>130642</u>
Depreciation 1st January, 2003	53284	45013
Provided in Year	8732	9571
Disposal	<u>-</u>	<u>(1300)</u>
	<u>62016</u>	<u>53284</u>
Net Book Value 2003	<u>68626</u>	<u>77358</u>
2002	<u>£ 77358</u>	<u>£86329</u>