

TOMLINSON CATERING LIMITED

Directors Report for the Year ended

31st December, 2000

The Directors present the accounts and report thereon as follows:

The Operating Loss for the year after taxation was	(189)
<u>Less: Balance brought forward</u>	<u>94877</u>
Balance carried forward	£ 94688

The Company operates as Catering Consultants, and the Directors consider the development of the business to be continuing satisfactorily.

The Directors in Office during the year were:

	<u>Beneficial Shareholding</u> <u>(Unchanged)</u>
I. D. Tomlinson (Chairman)	1
N. J. Tomlinson	1
P. R. Tomlinson	1
	—
	£3
	—

Mr. N. J. Tomlinson retires by rotation and being eligible offers himself for re-election.

BY ORDER OF THE BOARD.

N. J. Tomlinson

N. J. TOMLINSON,
Secretary.

Registered Office:
Express House,
3, School Road,
Hove, BN3 5HX.
(No. 1684607)

1.



BALANCE SHEET

TOMLINSON CATERING LIMITED

31st DECEMBER, 2000

	Note	2000	1999
<u>Tangible Fixed Assets</u>	9	<u>95254</u>	<u>72504</u>
<u>Current Assets</u>			
Cash at Bank		1249	4988
Debtors	5	41201	43451
Stocks		<u>29220</u>	<u>41770</u>
		<u>71670</u>	<u>90209</u>
<u>Creditors</u> - Amounts falling due within one year	6	<u>72233</u>	<u>67833</u>
Net Current Assets		(<u>563</u>)	<u>22376</u>
<u>NET ASSETS</u>		£ <u>94691</u>	£ <u>94880</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	7	3	3
Profit and Loss Account		<u>94688</u>	<u>94877</u>
		£ <u>94691</u>	£ <u>94880</u>

The Directors have

- taken advantage of Section 249A(1) of the Companies Act 1985 in not having these accounts audited.
- have confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

I. D. TOMLINSON - DIRECTOR Ian Tomlinson 26th January, 2001.

Profit and Loss Account for the Year ended

31st December, 2000

	2000	1999
Turnover	519431	563325
Operating Costs	<u>522032</u>	<u>565308</u>
Operating Profit/(Loss) before taxation	(2601)	(1983)
Corporation Tax Refund	(<u>2412</u>)	<u>27000</u>
Operating Profit/(Loss) after taxation	(189)	(28983)
Balance brought forward	<u>94877</u>	<u>216462</u>
	94688	187479
Dividend	-	<u>92602</u>
Balance carried forward	£ <u>94688</u>	£ <u>94877</u>

TOMLINSON CATERING LIMITED

Notes to the Financial Statements - Year to 31st December, 2000

1. Accounting Policies

- Accounting Convention - the financial statements are prepared under the historical cost convention on a going concern basis. Depreciation is provided at 10% on the equipment.
- Cash Flow Statement. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

- (a) Turnover. The turnover and operation Loss before taxation adjustment is attributable to the principal activities of the Company. Turnover represents Sales and Services supplied etc. excluding V.A.T. All turnover

TOMLINSON CATERING LIMITED

Notes to the Financial Statements - Year to 31st December, 2000 (continued)

2. (b) Related Party Transactions. The Company trades on a regular basis with Uncle Sams Hamburger Express a partnership in which the three Directors are equal partners. The Company pays an annual management fee which totalled £190638 in 2000 (1999 £172553).

3. Operating Profit/(Loss) is stated after taking into account the following:

	<u>2000</u>	<u>1999</u>
Audit Fee	-	2600
Depreciation of Tangible Fixed Assets	17250	8056
Directors Remuneration	-	10290
Bank Charges	698	480
Pension Scheme Contributions	-	15000
	<u>£17948</u>	<u>£36426</u>

4. Employees and Directors

Costs were - Salaries	-	10290
Social Security Costs	-	-
Pension Scheme	-	15000
	<u>£ -</u>	<u>£25290</u>

*
The number of persons employed by the Company were the 3 Directors only (1999 3).
Their remuneration was as follows:

	<u>No.</u>	<u>No.</u>
£0 - £5000	3	3

5. Debtors

Other Debtors (VAT)	7248	118
Trade	33953	42469
Prepayments	-	864
	<u>£41201</u>	<u>£43451</u>

6. Creditors (Payable within 1 Year)

Directors Remuneration	6174	10290
Trade	44269	35753
Other Creditors	21790	21790
	<u>£72233</u>	<u>£67833</u>

7. Called Up Share Capital

Authorised 100 Ordinary Shares of £1 each	£ 100	£ 100
Issued 3 Ordinary Shares of £1 each	£ 3	£ 3

8. Pension Scheme. The Company operates a defined Contribution Pension Scheme. The Assets of the Scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £NIL (1999 £15000).

9. Tangible Fixed Assets - Equipment/Vehicles

Cost - 1st January, 2000	87842	32142
Additions in Year	40000	55700
Sales	-	-
	<u>127842</u>	<u>87842</u>
31st December, 2000	<u>127842</u>	<u>87842</u>
Depreciation 1st January, 2000	15338	7282
Provided in Year	17250	8056
	<u>32588</u>	<u>15338</u>
Net Book Value 2000	<u>£95254</u>	<u>£72504</u>
1999	<u>£72504</u>	<u>£24860</u>