

TOMLINSON CATERING LIMITED
Directors Report for the Year ended
31st December, 1995

~~1674594~~
1684607
1684607

The Directors present the accounts and report thereon as follows:

The Operating Profit for the year after taxation was	22565
<u>Add: Balance brought forward</u>	<u>131123</u>
Balance carried forward	<u><u>£153688</u></u>

The payment of a dividend is not recommended.

The Company operates as Catering Consultants.

The Directors in Office during the year were:

	<u>Beneficial Shareholdings</u> (Unchanged)
I. D. Tomlinson (Chairman)	1
N. J. Tomlinson	1
P. R. Tomlinson	<u>1</u>
	<u>£3</u>

Mr. P. R. Tomlinson retires by rotation and being eligible offers himself for re-election.

STATEMENT OF DIRECTORS' RESPONSIBILITIES - FINANCIAL STATEMENTS AND INTERNAL CONTROL

The Directors are required by the Companies Act 1985 and other regulations to prepare financial statements which give a true and fair view of the state of affairs of the Company at the end of each financial period and of its profit and cash flows for that period, and have been prepared on a going concern basis. In preparing the financial statements, the Directors ensure that appropriate accounting policies have been adopted and applied consistently, that applicable Accounting Standards have been followed and that reasonable and prudent judgements have been made.

The Directors are responsible for ensuring that an appropriate system of internal control is in operation to provide them with reasonable assurance that the assets of the Company are properly safeguarded and that fraud and other irregularities will be prevented or detected.

BY ORDER OF THE BOARD.

N. J. Tomlinson

N. J. TOMLINSON,
Secretary.

Registered Office:
Express House,
3, School Road,
Hove, BN3 5HX.
(No. 1684607.)



ACCOUNTANTS REPORT TO THE SHAREHOLDERS OF TOMLINSON CATERING LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 31st December, 1995 set out on pages 3 and 4.

Respective responsibilities of directors and reporting accountant

As described on page 1 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with auditing standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounting records and the accounts are free from material misstatement.

Opinion

In our opinion:-

- a) The accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(4) of the Act; and
- c) The company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act (as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 294B(1).



G. A. THORNE & CO.,
Chartered Accountants.

ROTTINGDEAN, SUSSEX.

8th February, 1996.

TOMLINSON CATERING LIMITED

BALANCE SHEET

31st DECEMBER, 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
<u>Tangible Fixed Assets</u>	9	<u>6110</u>	<u>445</u>
<u>Current Assets</u>			
Debtors	5	236298	204970
Stocks		24528	21778
Cash at Bank		<u>11014</u>	<u>4773</u>
		<u>271840</u>	<u>231521</u>
<u>Creditors</u> - Amounts falling due within one year	6	<u>124259</u>	<u>100840</u>
Net Current Assets		<u>147581</u>	<u>130681</u>
<u>NET ASSETS</u>		<u>£153691</u>	<u>£131126</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	7	3	3
Profit and Loss Account		<u>153688</u>	<u>131123</u>
		<u>£153691</u>	<u>£131126</u>

The Directors have

- a) taken advantage of Section 249A(2) of the Companies Act 1985 in not having these accounts audited.
- b) have confirmed that no notice has been deposited under S249B(2) of the Companies Act 1985.
- c) acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 of the Companies Act 1985.
- d) acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its Profit for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Ian Tomlinson

I. D. TOMLINSON - DIRECTOR.

Profit and Loss Account for the Year ended

31st December, 1995

	<u>1995</u>	<u>1994</u>
Turnover	330119	310594
Operating Costs	<u>300355</u>	<u>292080</u>
Operating Profit before taxation	29764	18514
Corporation Tax	<u>7199</u>	<u>4620</u>
Operating Profit after taxation	22565	13894
Balance brought forward	<u>131123</u>	<u>117229</u>
Balance carried forward	<u>£153688</u>	<u>£131123</u>

There were no recognised gains or losses (1994 NIL) other than the profit disclosed.

Notes to the Financial Statements - Year to 31st December, 1995.

1. Accounting Policies

- (a) Accounting Convention - The financial statements are prepared under the historical cost convention on a going concern basis. Depreciation is provided at 10% on the equipment.
- (b) Cash Flow Statement. The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a Cash Flow Statement on the grounds that it is a Small Company.

2. Turnover. The turnover and operation Profit before taxation adjustments is attributable to the principal activities of the Company. Turnover represents Sales and Services supplied excluding V.A.T. All turnover arises in the U.K.

3. Operating Profit is stated after taking into account the following:

	<u>1995</u>	<u>1994</u>
Depreciation of Tangible Fixed Assets	679	50
Directors Remuneration	20400	20400
Bank Charges	487	443
Pension Scheme Contributions	<u>15000</u>	<u>15000</u>
	<u>£36566</u>	<u>£35893</u>

4. Employees and Directors

Costs were - Salaries	20400	20400
Social Security Costs	2081	2081
Pension Scheme	<u>15000</u>	<u>15000</u>
	<u>£37481</u>	<u>£37481</u>

The number of persons employed by the Company were the 3 Directors only (1994 3). Their remuneration was as follows:

	<u>No.</u>	<u>No.</u>
£5001 - £10000	3	3

5. Debtors

	<u>1995</u>	<u>1994</u>
Other Debtors (Loan to Pension Scheme)	44261	-
Trade	185934	200870
Prepayments	<u>6103</u>	<u>4100</u>
	<u>£236298</u>	<u>£204970</u>

6. Creditors (Payable within 1 Year)

Directors' Remuneration	76974	64815
Trade	24193	11039
Tax and Social Security	3472	4435
Accruals	5669	610
Other Creditors	7700	15321
Corporation Tax	<u>6251</u>	<u>4620</u>
	<u>£124259</u>	<u>£100840</u>

6. Called Up Share Capital

Authorised 100 Ordinary Shares of £1 each	100	100
Issued 3 Ordinary Shares of £1 each	3	3

8. Pension Scheme. The Company operates a defined Contribution Pension Scheme. The assets of the Scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £15000 (1994 £15000).

9. Tangible Fixed Assets - Equipment

Cost - 1st January, 1995	550
in Year	<u>6344</u>
31st December, 1995	<u>6894</u>
Depreciation 1st January, 1995	105
Provided in Year	<u>679</u>
	<u>784</u>
Net Book Value 31.12.95	<u>£6110</u>
31.12.94	<u>£6110</u>